

ZEAL AQUA LIMITED
CIN No: L05004GJ2009PLC056270



Date: 26/08/2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code: ZEAL /539963

Subject: Proceedings of 14th Annual General Meeting of the Company held on 26th August, 2022

Ref No.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30, Part - A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the 14th Annual General Meeting of ZEAL AQUA LIMITED was held on Friday 26th August, 2022 at the registered office of the company At Olpad GIDC Plot No. 4,5, Taluka Olpad Surat, Gujarat – 394540 at 11:00 A.M.

The shareholders of the company had considered and transacted the following businesses:

Ordinary Business:

1. Considered the Audited Financial Statements for the financial year ended on 31st March, 2022 including the Audited Balance Sheet, Statement of Profit and Loss and cash Flow statement for the year ended on 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon.
2. Considered the re-appointment of Mr. Shantilal Ishwarlal Patel (DIN: 01362109), Managing Director liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013.

Special Business:

3. Considered Re-appointment of Mr. Dhavalkumar Shantilal Patel (DIN:02961674), as the Whole Time Director of the Company for a further period of 5 (Five) years
4. Considered Re-appointment of Mr. Cyrus Dinsha Bhatena (DIN:07967136), as the Independent Director of the Company for a further period of 5 (Five) years
5. Considered Re-appointment of Mr. Shahzad Yazdi Gandhi (DIN: 08013857), as the Independent Director of the Company for a further period of 5 (Five) years.
6. Considered Approval of Material Related Party Transaction(s)

Members present at the meeting were given opportunity to ask question and seek clarifications. The Chairman took note of the same and responded to all the queries raised at the meeting and through email. Brief Summary of the same is attached as **Annexure I**.

Regd. Office: at Olpad GIDC Pl No. 4,5, Ta Olpad, Surat 394540 Gujarat, India, Tel:+91 -2621-220047
Factory: Block No. 347, Village: Orma, Taluka: Olpad, District: Surat, State: Gujarat, India
Email: zealacqua@gmail.com, Website: www.zealacqua.com



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The voting result of various resolutions will be declared by the chairman upon receipt of Scrutinizer's report and the same will be uploaded on the website of the Company and shall be intimated to BSE in due course.

The Annual General Meeting Commenced at 11:00 A.M. and Concluded at 12:15 P.M.

You are requested to kindly take the same on record.

Yours Faithfully,

Thanking You,
For **ZEAL AQUA LIMITED**


Pradip Kumar Rathal Navik
Whole time Director
DIN: 01067716

Place – Surat



Annexure I

Our Promoters led the way of aquaculture in Surat around 25 years ago and have individually started cultivation of shrimp with 2 ponds. After continued efforts in various innovation in the field of aquaculture, shrimp farming, satellite farming etc. decided to give the business a corporate shape and to accomplish the thought, Our Promoters who were individually engaged in culturing shrimps joined hands in 2009 and incorporated our company to make the business scalable and reap the benefits of synergy, which has achieved the pinnacles today.

Our Company is determined in farming and processing unit, where Shrimp plays a dominating role, with increase in its price, the revenue of the company simultaneously increases. We trade both locally and internationally, but due to minimal margins at local trade, it does not impact the profits at greater ends. We have procured license to export to USA since 2018 and even exported thereto.

We have introduced Blast Freezer at the beginning of the calendar year and it is fully operational and shall add numbers at the top line immensely. Our company doesnot have any immediate plan to venture into Ready to Cook segment, but nevertheless, your company keeps on looking for various growth opportunity from time to time. Our process house is under continuous up gradation to have latest production standards, which may lead to high revenue growth, but projecting any specific number will not be correct for the company. As the nature of business is seasonal, it is highly unrealistic to give any specific data as to installed capacity and production done in annual percentage terms, as it differs from day to day and season to season.

Profits in the first quarter are generally low as it is not a harvesting season. Your company do not want to give any projections at this point of time. Other Income in the revenue segment largely consists of various export incentives received by the company and they are very much part of the business of the company.

Black Tiger Shrimp did wonders during the previous financial year and we are working hard to achieve higher profits in the current year as well. Black tiger shrimps are game changer for farming section, with great demand in European countries, Japan, US and many other. It has also a very good price in market, which help us in our business. So we are striving to increase the number of ponds for getting higher production in farming. It will help in export benefits as well as in terms of turnover.

