



Date: 14/11/2022

To,
BSE LIMITED
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code: **ZEAL/539963**

Subject: **Outcome of Board Meeting of the Company held on November 14, 2022 and Unaudited Financial Results for the Quarter ended as on 30th September, 2022**

Reference No: **Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Monday, November 14, 2022 at 02:00 P.M. at the registered office of the company situated at Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India, have *interalia* discussed and approved following major businesses:

1. Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter ended as on 30th September, 2022.
Limited Review Report and Financial Results are enclosed herewith.

The meeting of the Board of Directors concluded at 05.00 P.M.

This is for your information and record.

Yours Faithfully,

For Zeal Aqua Limited


Pradipkumar Ratilal Navik
Wholetime Director
DIN: 01067716
Place: Surat



Encl: As Above



Limited Review Report for Quarter Ended 30th September, 2022
Unaudited Standalone Financial Results of Zeal Aqua Limited

To
The Board of Directors
Zeal Aqua Limited

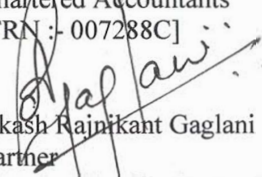
We have reviewed the accompanying statement of unaudited financial results of M/s Zeal Aqua Limited for the quarter ended 30th September, 2022.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pary and Co
Chartered Accountants
[FRN :- 007288C]


Akash Rajnikant Gaglani
Partner
Membership Number: 114255
UDIN: 22114255BDAEGP7630



Place: Surat
Date: 14/11/2022

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270
Registered Office: Block No. 347, VIII. Orma, Ta: Olpad, Surat, Gujarat 394540 India
Website: www.zealacqua.com; Email:zealacqua@gmail.com; Tel: 02621-220047

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.09.2022

		Amounts in Lakhs (Except EPS)					
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(6 Months)	Year to date figures for Previous year Ended(6 Months)	Previous accounting year ended
		01/07/2022 - 30/09/2022	01/04/2022 - 30/06/2022	01/07/2021- 30/09/2021	01/04/2022 - 30/09/2022	01/04/2021 - 30/09/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	Revenue from Operations	12,431.184	4,390.416	8,589.220	16,821.600	12,244.485	34,522.315
	Other Incomes	72.912	309.611	96.630	382.524	290.398	770.759
	Total Income	12,504.097	4,700.027	8,685.850	17,204.123	12,534.883	35,293.074
	Expenses:						
	(a) Cost of Materials Consumed	6,194.803	4,204.937	3,907.514	10,399.740	6,555.481	29,655.007
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-	4,499.859	(780.667)	3,108.493	3,719.192	3,300.333	(748.706)
	(d) Employee Benefit Expenses	161.187	217.113	233.487	378.300	397.831	649.418
	(e) Finance Costs	369.454	285.788	313.306	655.242	563.881	1,037.907
	(f) Depreciation / Amortisation and Depletion Expense	122.693	128.226	138.288	250.919	275.070	570.675
2	Other Expenses	1,005.269	573.877	626.592	1,579.146	1,030.121	3,409.959
	Total Expenses	12,353.263	4,629.274	8,327.680	16,982.537	12,122.717	34,574.260
3	Profit before Exceptional items and Tax (1-2)	150.833	70.753	358.170	221.587	412.166	718.814
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	150.833	70.753	358.170	221.587	412.166	718.814
6	Tax Expense:	-	-	-	-	-	144.101
	(1) Current tax	-	-	-	-	-	127.982
	(2) Deferred Tax	-	-	-	-	-	16.119
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	150.833	70.753	358.170	221.587	412.166	574.714
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
11	Profit for the period (7+10)	150.833	70.753	358.170	221.587	412.166	574.714
12	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	150.833	70.753	358.170	221.587	412.166	574.714
14	Paid-up Equity Share Capital (F.V. of Re. 1 each)	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660
15	Other equity	-	-	-	5,342.107	-	5,120.520
16	Earnings Per Equity Share						
	(1) Basic	0.119	0.056	0.284	0.176	0.327	0.456
	(2) Diluted	0.119	0.060	0.284	0.176	0.327	0.456
17	Debt Equity ratio	2.183	1.970	1.817	2.183	1.817	1.880
18	Debt Service Coverage Ratio	1.300	1.030	1.007	1.250	1.473	1.500
19	Interest Service Coverage Ratio	1.408	1.250	2.313	1.338	1.800	1.690

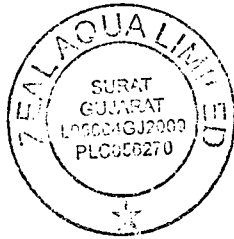


Notes:

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2022. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The above results have been subjected to "limited review" by the statutory auditors of the Company.
- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil
- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- 4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

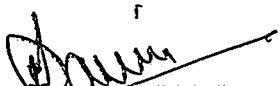
For ZEAL AQUA LIMITED




Date: 14-11-2022
Place: Surat


Shantil Ishwarlal Patel
Managing Director
DIN: 01362109


Priyanka Gyanchand Jain
Company Secretary


Pradip Kumar Ratilal Navik
Wholesale Director
DIN: 01067716


Jayan Rajeshkumar Patel
C.F.O.

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

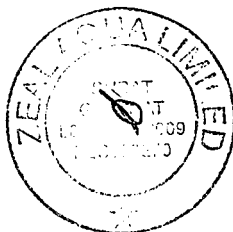
Registered Office: Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India

Website: www.zealaqua.com; Email:zealaqua@gmail.com; Tel: 02621-220047

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2022

Amounts in Lakh

	Particulars	As at 30th September, 2022 Unaudited	As at 31st March, 2022 Audited
	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	3,629.811	3,732.246
	Capital work-in-progress		
	Investment Property		
	Goodwill		
	Other Intangible assets		
	Intangible assets under development		
	Biological Assets other than bearer plants		
	Financial Assets		
	(i) Investments	10.093	10.093
	(ii) Trade receivables		
	(iii) Loans, Advances and Deposits	102.157	139.398
	Deferred tax assets (net)	111.522	111.522
	Other Non-current assets		
	Total Non-Current assets	3,853.582	3,993.259
(2)	Current Assets		
	Inventories	13,741.748	12,071.970
	Financial Assets		
	(i) Investments		-
	(ii) Trade Receivables	20,183.042	4,966.146
	(iii) Cash and Cash Equivalents	885.116	659.943
	(iv) Bank Balances Other than (iii) above	-	-
	(v) Loans, Advances and Deposits	624.213	683.841
	(vi) Others	-	28.573
	Current Tax Assets (Net)	-	-
	Other Current Assets	37.891	74.246
	Total Current assets	35,472.010	18,484.719
	Total Assets	39,325.592	22,477.978
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	1,260.660	1,260.660
	(ii) Other Equity	5,342.107	5,120.520
	Total Equity	6,602.767	6,381.180
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	3,688.877	3,758.898
	(ii) Trade Payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	101.600	-
	Provisions		-
	Deferred tax liabilities (Net)		20.590
	Other non-current liabilities		
	Total non-current liabilities	3,790.477	3,779.488



Current liabilities		
Financial Liabilities		
(i) Borrowings	10,731.150	8,924.646
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	18,188.913	3,305.716
(iii) Other financial liabilities (other than those specified in item	-	-
Other Current liabilities	-	0.808
Provisions	12.286	57.936
Current Tax Liabilities (Net)	-	28.203
Total current liabilities	28,932.349	12,317.309
Total Liabilities	32,722.826	16,096.797
Total Equity and Liabilities	39,325.592	22,477.977

For ZEAL AQUA LIMITED

Date: 14-11-2022
Place: Surat



Shantilal Ishwarlal Patel
Shantilal Ishwarlal Patel
Managing Director
DIN: 01362109

Pradipkumar Ratilal Navik
Pradipkumar Ratilal Navik
Wholetime Director
DIN: 01067716

Priyanka Gyanchand Jain
Priyanka Gyanchand Jain
Company Secretary

Jayan Rajeshkumar Patel
Jayan Rajeshkumar Patel
C.F.O.

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

Registered Office: Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India
Website: www.zealaqua.com; Email: zealaqua@gmail.com; Tel: 02621-220047

STATEMENT OF CASH FLOW

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2022

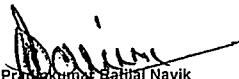
Amounts in Lakh

Particulars	As at	As at
	30th September, 2022 Unaudited	30th September, 2021 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	221.587	412.166
Adjustments for:		
Depreciation	250.919	275.070
Loss on Sale Assets		
Unrealised Foreign Exchange (Gain)/Loss		(7.331)
Amortization Expenses		
Gratuity Expenses		
Financial Costs	655.242	396.613
Operating Profit before Working Capital Changes	1127.747	1076.518
Adjustments for Working Capital Changes:		
Decrease/(Increase) in Inventories	(1,669.778)	(649.642)
Decrease/(Increase) in Loans & Advances	59.628	(33.440)
Decrease/(Increase) in Trade Payable	14883.197	1,210.089
Decrease/(Increase) in Trade Receivables	(15,216.896)	(1,204.309)
Increase / (Decrease) in Other current financial liabilities		548.331
Increase/(Decrease) in Current Liabilities		(43.188)
Increase/(Decrease) in Current Assets	64.930	39.424
Increase/(Decrease) in Provisions		86.043
Changes in Working Capital	(1,878.919)	(46.692)
Cash generated from Operations	(751.172)	1,029.826
Income Tax Paid	0.000	2.443
Net Cash Flow from Operating Activities (A)	-751.172	1027.383
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(148.480)	(43.108)
Decrease in Capital Work in Progress		
Sale of Fixed Asset		
Short Term Loans & Advances		
Long Term Loans & Advances	-37.240	
Adjustment in Fixed Assets		
Interest Income		167.267
Unrealised Foreign Exchange (Gain)/Loss		7.330
Net Cash Flow from Investing Activities (B)	-185.720	131.489
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Costs	-655.242	(563.881)
Increase in share capital	0.000	
Increase in reserves and surplus	0.000	
Long Term Loans and Advances/Deposit Given		(0.976)
Proceeds from/(Repayment of) Long term Borrowing	10.803	(425.911)
Proceeds from/(Repayment of) Short term Borrowing	1806.504	
Net Cash Flow from Financing Activities (C)	1162.065	-990.768
Net Changes in Cash & Cash Equivalents (A+B+C)	225.173	168.104
Cash & Cash Equivalents at the beginning of the year	659.943	502.812
Cash & Cash Equivalents at the end of the year	885.116	670.916

For ZEAL AQUA LIMITED

Date: 14-11-2022
Place: Surat


Shantilal Ishvarlal Patel
Managing Director
DIN: 01362109


Pratik Kumar Sahil Navik
Wholtime Director
DIN: 01067716


Priyanka Gyanchand Jain
Company Secretary


Jayan Rajesnkumar Patel
C.F.O.

