

ZEAL AQUA LIMITED
CIN No: L05004GJ2009PLC056270



Date: 14/11/2020

To,
BSE LIMITED
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code ZEAL | 539963

:

Subject : Outcome of Board Meeting of the Company held on 14th November, 2020 and Unaudited Financial Result for the quarter and half year ended as on 30th September, 2020

Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Saturday, November 14, 2020 at 03:00 P.M. at the registered office of the company situated at Olpad GIDC Pl No. 4,5, Ta Olpad, Surat 394540 Gujarat, have *interalia* discussed and approved following major businesses:

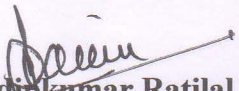
1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the quarter and half year ended as on 30th September, 2020. Limited Review Report and Financial Results are enclosed herewith.

The meeting of the Board of Directors concluded at 03:30 p.m.

This is for your information and record.

Thanking You
Yours Faithfully,

For Zeal Aqua Limited


Pradip Kumar Ratilal Navik
Wholetime Director
DIN: 01067716



PLACE: SURAT
Encl: As Above



PARY & CO

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year-to-date Results of Zeal Aqua Limited

To
The Board of Directors
Zeal Aqua Limited

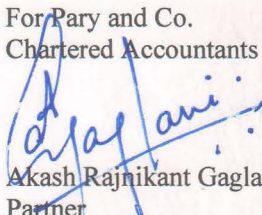
We have reviewed the accompanying statement of unaudited financial results of M/s Zeal Aqua Limited for the period ended 30th September, 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pary and Co.
Chartered Accountants


Akash Rajnikant Gaglani
Partner
Membership Number: 114255
FRN No.: 007288C
UDIN: 20114255AAAA.CG



Place: Surat
Date: 14/11/2020

20114255AAAA.CG.9085

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

Registered Office: AT OLPAD GIDC PL NO. 4,5, TA OLPAD SURAT Surat GJ 394540

Website: www.zealaqua.com ; Email: zealaqua@gmail.com; Tel: 02621-220047

FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2020

Amounts in Lakh except EPS

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(6 Months)	Year to date figures for Previous year Ended(6 Months)	Previous accounting year ended
		01/07/2020-30/09/2020	01/04/2020-30/06/2020	01/07/2019-30/09/2019	01/04/2020-30/09/2020	01/04/2019-30/09/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	7,783.993	3,188.471	7,102.190	10,972.464	9,135.411	23,851.881
	Other Incomes	147.411	153.728	190.266	301.139	353.024	1,109.135
	Total Income	7,931.404	3,342.199	7,292.456	11,273.603	9,488.435	24,961.016
2	Expenses:						
	Cost of Materials Consumed	7,229.838	4,917.634	9,633.143	12,147.472	11,263.146	22,402.932
	Purchases of Stock-in-Trade						
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(763.636)	(2,705.072)	(4,010.755)	(3,468.708)	(4,684.573)	(3,228.562)
	Employee Benefit Expenses	190.312	126.001	165.202	316.313	357.474	723.509
	Finance Costs	347.594	130.423	321.917	478.017	613.277	1,176.781
	Depreciation / Amortisation and Depletion Expense	96.209	219.980	175.470	316.189	348.248	718.264
	Other Expenses	708.837	419.367	721.351	1,128.204	1,198.879	2,563.981
	Total Expenses	7,809.154	3,108.333	7,006.328	10,917.487	9,096.452	24,356.905
3	Profit before Exceptional items and Tax (1-2)	122.250	233.866	286.127	356.116	391.983	604.111
4	Exceptional items						
5	Profit before Tax (3-4)	122.250	233.866	286.127	356.116	391.983	604.111
6	Tax Expense:						
	(1) Current tax						100.000
	(2) Deferred Tax						(129.055)
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	122.250	233.866	286.127	356.116	391.983	633.166
8	Profit/Loss from Discontinuing Operations						
9	Tax Expense of Discontinuing Operations						
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)						
11	Profit for the period (7+10)	122.250	233.866	286.127	356.116	391.983	633.166
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss						5.110
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss						
	B (i) Items that will be reclassified to statement of profit and loss						
	(ii) Income Tax relating to items that will be reclassified to profit and loss						
13	Total comprehensive income for the year (11+12)	122.250	233.866	286.127	356.116	391.983	638.276
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660
15	Other equity					3,987.201	4,233.494
16	Earnings Per Equity Share						
	(1) Basic	0.97	1.86	2.27	2.82	3.11	5.06
	(2) Diluted	0.97	1.86	2.27	2.82	3.11	5.06
17	Debt Equity ratio	0.41	0.40	0.41	0.41	0.39	1.61
18	Debt Service Coverage Ratio	2.74	4.01	1.24	3.19	1.39	3.15
19	Interest Service Coverage Ratio	1.40	2.94	2.43	1.91	2.21	1.51



Notes:

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2020. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

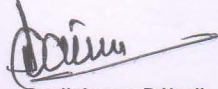
5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

6 Impact of COVID 19

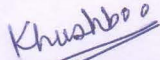
The company is in essential services, i.e. supply of food, so there was no major impact of COVID 19 on the operations of the company during the current quarter. Further the future impacts of COVID 19 cannot be assessed.

For ZEAL AQUA LIMITED

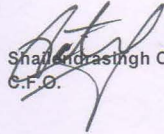
Name : Shantil I Patel
Chairman and Managing Director
DIN: 01362109



Name : Pradipkumar R Navik
Whole Time Director
DIN: 01067716



Khusbho M Vaishnav
Company Secretary



Shalini Prasad Singh C Patil
C.F.O.



Date: 14/11/2020
Place: Surat

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

Registered Office: AT OLPAD GIDC PL NO. 4,5, TA OLPAD SURAT Surat GJ 394540

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020

Amounts in Lakh

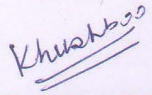
	Particulars	As at 30th September, 2020 Unaudited	As at 31st March, 2020 Audited
	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	4,317.975	4,023.844
	Capital work-in-progress		541.679
	Investment Property		
	Goodwill		
	Other Intangible assets		
	Intangible assets under development		
	Biological Assets other than bearer plants		
	Financial Assets		
	(i) Investments	10.093	10.093
	(ii) Trade receivables		
	(iii) Loans / Others	109.359	109.359
	Deferred tax assets (net)	239.134	239.134
	Other Non-current assets		
	Total Non-Current assets	4,676.561	4,924.108
(2)	Current Assets		
	Inventories	11,557.840	8,774.976
	Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	9,126.240	6,269.917
	(iii) Cash and Cash Equivalents	18.887	27.865
	(iv) Bank Balances Other than (iii) above	446.630	468.278
	(v) Loans and advances	755.633	523.663
	Others(to be specified)	65.933	65.933
	Current Tax Assets (Net)		
	Other Current Assets	111.831	111.831
	Total Current assets	22,082.994	16,242.463
	Total Assets	26,759.555	21,166.572
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	1,260.660	1,260.660
	(ii) Other Equity	4,589.610	4,233.494
	Total Equity	5,850.270	5,494.154
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	2,394.734	1,866.969
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	Provisions		
	Deferred tax liabilities (Net)		
	Other non-current liabilities	11.601	11.601
	Total non-current liabilities	2,406.335	1,878.570



Current liabilities		
Financial Liabilities		
(i) Borrowings	8,925.600	6,957.587
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	9,305.884	6,223.472
(iii) Other financial liabilities (other than those specified in item		
Other Current liabilities	74.853	610.125
Provisions	196.613	55.823
Current Tax Liabilities (Net)		(53.159)
Total current liabilities	18,502.950	13,793.847
Total Liabilities	20,909.285	15,672.418
Total Equity and Liabilities	26,759.555	21,166.572

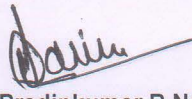
For ZEAL AQUA LIMITED

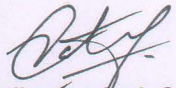

Name : Shantil I Patel
Chairman and Managing Director
DIN: 01362109


Khusbhoo M Vaishnav
Company Secretary

Date: 14/11/2020
Place: Surat




Name : Pradipkumar R Navik
Whole Time Director
DIN: 01067716


Shailendrasingh C Patil
C.F.O.

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Statement of Cash Flow

FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2020

Amount in Lakh

PARTICULARS	As at	
	30th September, 2020 Unaudited	30th September, 2019 Unaudited
[1] Cash Flow From Operating Activities		
Profit before Tax as per Profit & Loss Account	356.116	391.983
Adjustments for:		
Add : Expenses/ (Incomes) Not Requiring Cash :		
Depreciation and Amortisation of Preliminary and Pre Ope. Expenses	316.189	348.248
Unrealised Foreign Exchange (Gain)/Loss	(14.430)	56.895
Interest income (FD)		(0.394)
Finance Cost	478.017	613.277
Current portion of Provision for Gratuity	779.776	(3.653)
		1,014.374
Cash Flow From Operations Before Changes in Working Capital	1,135.892	1,406.357
(Increase)/Decrease in Current Assets:		
Inventories	(2,782.863)	(4,723.892)
Trade Receivables [after Adjusting Foreign Exchange Gain]	(2,841.891)	1,438.971
Other Current Assets		162.264
Short-Term Loans and Advances	(231.970)	666.356
	(5,856.724)	(2,456.300)
Increase/(Decrease) in Current Liabilities:		
Trade Payables	3,082.412	3,119.838
Other Current Liabilities	(482.113)	(124.455)
Short-Term Provisions	140.790	(224.902)
	2,741.089	2,770.481
Cash Flow From Operations after Changes in Working Capital	(1,979.743)	1,720.538
Other Adjustments		
Income Tax Paid		
Adjustment due to OCI		
Net Cash Generated From Operating activities	(1,979.743)	1,720.538
[2] Cash Flows from Investing Activities		
Sale of Non Current Financial Investments		
Purchase of Fixed Assets and Capital Work In Progress	(68.642)	(288.398)
	(68.642)	(288.398)
Net Cash Generated From Investing activities	(68.642)	(288.398)
[3] Cash Flow From Financing activities		
Proceeds from/(Repayment of) non current borrowing	527.764	83.245
Proceeds from/(Repayment of) current borrowing	1,968.012	(744.423)
Long Term loans and advances/Deposits Given		(2.057)
Finance Cost [Including Interest paid]		(613.277)
Interest Income on Fixed Deposit	(478.017)	(0.394)
	2,017.759	(1,276.118)
Net Cash Generated From Financing activities	2,017.759	(1,276.118)
[4] Net Increase/(Decrease in cash)	(30.626)	156.022
Cash and Cash Equivalents - Opening Balance	496.143	392.050
[5] Cash and Cash Equivalents - Closing Balance	465.517	548.072
Components of the Cash and Cash Equivalents:		
Cash on Hand	18.887	38.891
With Banks - in form of current accounts	6.528	108.275
With Banks - in form of demand deposits	440.102	333.199
	465.517	480.364

For ZEAL AQUA LIMITED

Name : Shantilal I Patel
Chairman and Managing Director
DIN: 01362109

Khushbhoo M Vaishnav
Company Secretary

Name : Pradipkumar R Navik
Whole Time Director
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Shailendrasingh C Patil
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