

**ZEAL AQUA LIMITED**  
**CIN No: L05004GJ2009PLC056270**



Date: 14/02/2020

To,  
BSE LIMITED  
Phiroze Jeejeebhoy towers,  
Dalal Street,  
Mumbai- 400 001.

Script ID/ Code: ZEAL/539963

Subject: Outcome of Board Meeting of the Company held on February 14, 2020 and Unaudited Financial Results for the Quarter and nine months ended as on 31<sup>st</sup> December, 2020

Reference No: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Friday, February 14, 2020 at 04:00 P.M. at the registered office of the company situated at Olpad GIDC Pl No. 4,5, Ta Olpad, Surat 394540 Gujarat, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter and nine months ended as on 31<sup>st</sup> December, 2019. Limited Review Report and Financial Results are enclosed herewith.
2. Adopted and Approved the revised policies of the company:

The meeting of the Board of Directors concluded at 05:15 p.m.

This is for your information and record.

Yours Faithfully,

For Zeal Aqua Limited

A handwritten signature in black ink, appearing to read 'Rohan'.

**Rohan Pradipkumar Navik**  
**Wholetime Director**  
**DIN: 02531248**  
**PLACE: SURAT**



Encl: As Above

**Regd. Office:** At Olpad GIDC Pl No. 4, 5, Ta Olpad, Surat 394540 Gujarat, India, **Tel.:** +91 -2621-220047  
**Factory:** Block No. 347, Village: Orma, Taluka: Olpad, District: Surat, State: Gujarat, India  
**Email:** zealaqua@gmail.com, **Website:** www.zealaqua.com

**ZEAL AQUA LIMITED**

CIN- L05004GJ2009PLC056270

Registered Office: AT OLPAD GIDC PL NO. 4, 5, TA OLPAD SURAT Surat GJ 394540

Website: www.zealaqua.com ; Email: zealaqua@gmail.com; Tel: 02621-220047

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019**

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(9 Months)	Year to date figures for Previous year Ended(9 Months)	Previous accounting year ended
		01/10/2019-31/12/2019	01/07/2019-30/09/2019	01/10/2018-31/12/2018	01/04/2019-31/12/2019	01/04/2018-31/12/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from Operations	5,752.332	7,102.190	7,384.689	14,887.743	19,155.542	23,181.304
	Other Income	408.867	190.266	472.436	761.891	580.002	630.319
	<b>Total Income</b>	<b>6,161.199</b>	<b>7,292.456</b>	<b>7,857.126</b>	<b>15,649.634</b>	<b>19,735.544</b>	<b>23,811.623</b>
<b>2</b>	<b>Expenses:</b>						
	Cost of Materials Consumed	6,614.256	9,633.143	5,667.009	17,877.402	18,775.026	19,541.430
	Purchases of Stock-in-Trade						
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,886.709)	(4,010.755)	(997.245)	(7,571.282)	(4,929.078)	(1,668.484)
	Employee Benefit Expenses	171.235	165.202	188.175	528.709	420.577	654.593
	Finance Costs	236.664	321.917	211.848	849.941	703.094	1,004.785
	Depreciation / Amortisation and Depletion Expense	177.405	175.470	212.143	525.653	632.752	848.984
	Other Expenses	1,333.687	721.351	771.732	2,532.567	1,907.255	2,496.132
	<b>Total Expenses</b>	<b>5,646.538</b>	<b>7,006.328</b>	<b>6,053.662</b>	<b>14,742.990</b>	<b>17,509.625</b>	<b>22,877.441</b>
	<b>Profit before Exceptional items and Tax (1-2)</b>	<b>514.661</b>	<b>286.127</b>	<b>1,803.463</b>	<b>906.644</b>	<b>2,225.919</b>	<b>934.182</b>
<b>3</b>	<b>Exceptional items</b>						
<b>4</b>	<b>Exceptional items</b>						
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>514.661</b>	<b>286.127</b>	<b>1,803.463</b>	<b>906.644</b>	<b>2,225.919</b>	<b>934.182</b>
<b>6</b>	<b>Tax Expense:</b>						
	(1) Current tax						231.000
	(2) Deferred Tax					(22.045)	(47.147)
<b>7</b>	<b>Profit/ (Loss) for the period from Continuing Operations (5-6)</b>	<b>514.661</b>	<b>286.127</b>	<b>1,803.463</b>	<b>906.644</b>	<b>2,247.964</b>	<b>750.330</b>
<b>8</b>	<b>Profit/Loss from Discontinuing Operations</b>						
<b>9</b>	<b>Tax Expense of Discontinuing Operations</b>						
<b>10</b>	<b>Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)</b>						
<b>11</b>	<b>Profit for the period (7+10)</b>	<b>514.661</b>	<b>286.127</b>	<b>1,803.463</b>	<b>906.644</b>	<b>2,247.964</b>	<b>750.330</b>
<b>12</b>	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to Statement of profit and loss						(4.668)
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss						-
	B (i) Items that will be reclassified to statement of profit and loss						-
	(ii) Income Tax relating to items that will be reclassified to profit and loss						-
<b>13</b>	<b>Total comprehensive income for the year (11+12)</b>	<b>514.661</b>	<b>286.127</b>	<b>1,803.463</b>	<b>906.644</b>	<b>2,247.964</b>	<b>745.662</b>
<b>14</b>	<b>Paid-up Equity Share Capital (F.V. of Rs. 10 each)</b>	<b>1,260.660</b>	<b>1,260.660</b>	<b>1,260.660</b>	<b>1,260.660</b>	<b>1,260.660</b>	<b>1,260.660</b>
<b>15</b>	<b>Other equity</b>						3,595.218
<b>16</b>	<b>Earnings Per Equity Share</b>						
	(1) Basic	4.08	2.27	14.31	7.19	17.83	5.91
	(2) Diluted	4.08	2.27	14.31	7.19	17.83	5.91
<b>17</b>	<b>Debt Equity ratio</b>	<b>0.45</b>	<b>0.41</b>	<b>0.61</b>	<b>0.45</b>	<b>0.61</b>	<b>0.40</b>
<b>18</b>	<b>Debt Service Coverage Ratio</b>	<b>1.70</b>	<b>1.24</b>	<b>2.02</b>	<b>2.04</b>	<b>1.65</b>	<b>1.26</b>
<b>19</b>	<b>Interest Service Coverage Ratio</b>	<b>3.17</b>	<b>2.43</b>	<b>9.51</b>	<b>2.07</b>	<b>4.17</b>	<b>2.78</b>

**Notes:**

The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2020. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

A new section 115BAA was inserted in the Income Tax Act, 1961, by The Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019 which provides an option to companies for paying income tax at reduced rates in accordance with the provisions/conditions defined in the said section. The Company is in the process of evaluating the impact of this ordinance and has continued to apply the original provisions as at December 31, 2019.

Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

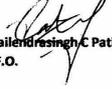
As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

For ZEAL AQUA LIMITED

  
Name : Shantil J. Patel  
Chairman and Managing Director  
DIN: 01362109

  
Name : Rohan P. Navik  
Whole Time Director  
DIN: 02531248

  
Khushbu M. Vaishnav  
Company Secretary

  
Shailendra Singh C. Patil  
C.F.O.



Date: 14/02/2020  
Place: Surat



**PARY & CO**

**CHARTERED ACCOUNTANTS**

**Limited Review Report on Quarterly and Nine Months Ended 31<sup>st</sup> December, 2019  
Unaudited Standalone Financial Results of Zeal Aqua Limited**

To  
The Board of Directors  
Zeal Aqua Limited

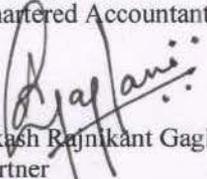
We have reviewed the accompanying statement of unaudited financial results of M/s Zeal Aqua Limited for the quarter and nine months ended 31<sup>st</sup> December, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pary and Co.  
Chartered Accountants

  
Akash Rajnikant Gaglani  
Partner  
Membership Number: 114255  
FRN No.: 007288C  
UDIN: 20114255AAAAA08050



Place: Surat  
Date: 14/02/2020