

ZEAL AQUA LIMITED
CIN No: L05004GJ2009PLC056270



Date: 30/05/2018

To,
BSE LIMITED
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code: ZEAL/539963

Subject : Outcome of Board Meeting of the Company held as on May 30, 2018 and Audited Yearly Financial Results for the year ended as on 31st March, 2018

Reference No.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir/ Madam,

In continuation of our letter dated 23.05.2018, the decisions and outcome of the meeting of the Board of Directors (BOD) of the Company held today i.e. on Wednesday, 30th May, 2018 at 02:30 P.M. at its registered Office situated at Plot No. 04/05, Phase -1, GIDC, Taluka, Olpad, District Surat – 395540, Gujarat, as follows:

- Audited Financial Results of the Company for the financial year ended 31st March, 2018 along with Auditor's Report.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

1. Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Statement of the Audited Financial Results for the year ended March 31, 2018
3. Auditor's Report as per regulation 33 of LODR, 2015

The meeting of the Board of Directors commenced at 02.30 p.m. and concluded at 06.15 p.m.

This is for your information and record.

Yours Faithfully,

For Zeal Aqua Limited

Javanika N. Gandharva
(Company Secretary and Compliance Officer)

PLACE: SURAT



Regd. Office: Plot No. 4 / 5, Olpad G.I.D.C,
Taluka: Olpad, District: Surat 394 540, State: Gujarat, India, t:+91 -2621-220047
Factory: Block No. 347, Village: Orma, Taluka: Olpad, District: Surat, State: Gujarat, India
Email: zealacqua@gmail.com, **Website:** www.zcalacqua.com

ZEAL AQUA LIMITED
CIN No: L05004GJ2009PLC056270



Date: 30/05/2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script ID/ Code : ZEAL/539963

Subject : Declaration on Auditors' Report with Unmodified Opinion

Reference No. : Regulation 33(3)(d) of SEBI (listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

I, Mr. Rohan Pradipkumar Navik, Whole Time Director of Zeal Aqua Limited (CIN: L05004GJ2009PLC056270) having its Registered Office at Plot No. 04/05, Phase -1, GIDC, Taluka, Olpad, District Surat – 395540, Gujarat, hereby declare that, the M/s. Pary & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the half year and Year ended 31st March 2018.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/ 2016 dated May 27, 2016.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully.

For Zeal Aqua Limited

R Navik



Mr. Rohan Pradipkumar Navik
(Whole Time Director)
PLACE: SURAT

Regd. Office: Plot No. 4 / 5, Olpad G.I.D.C,
Taluka: Olpad, District: Surat 394 540, State: Gujarat, India, t:+91 -2621-220047
Factory: Block No. 347, Village: Orma, Taluka: Olpad, District: Surat, State: Gujarat, India
Email: zealacqua@gmail.com, **Website:** www.zealacqua.com

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

Office: Plot No. 4 / 5, Olpad G.I.D.C, Taluka: Olpad, District: Surat 394 540, Gujarat, India

Website: www.zealaqua.com ; Email: zealaqua@gmail.com

FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDED ON 31.03.2018

ZEAL AQUA LIMITED

(Amount in Rs.)

Particulars	6 months ended	6 months ended	6 months ended	Year to date figures for Current Period Ended(12 Months)	Year to date figures for Previous year Ended(12 Months)
	01/10/2017-31/03/2018	01/04/2017-30/09/2017	01/10/2016-31/03/2017	01/04/2017-31/03/2018	01/04/2016-31/03/2017
	Audited	Un Audited	Audited	Audited	Audited
1 Income					
a Net Sales/ Income from Operations(Net of Excise duty)	78,73,04,307	98,82,79,336	80,90,09,939	1,77,55,83,643	1,74,55,43,379
b Other Operating Income	1,75,61,355	18,14,592	22,36,263	1,93,75,947	43,28,645
c Other Income		-	-		-
Total income from Operation (Net)	80,48,65,662	99,00,93,928	81,12,46,202	1,79,49,59,590	1,74,98,72,024
2 Expenses					
a Cost of Materials consumed	51,15,65,408	1,14,53,09,032	68,93,75,221	1,65,68,74,440	1,53,24,19,312
b Purchase of stock-in-trade		-	-		-
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	25,53,801	(32,62,33,166)	2,14,03,210	(32,36,79,365)	20,76,783
d Employees benefit expense	3,24,93,866	1,12,48,952	1,14,98,802	4,37,42,818	2,47,25,128
e Depreciation and amortisation expense	5,43,00,411	2,88,17,885	1,25,87,206	8,31,18,296	2,44,97,110
f Finance costs	5,86,11,981	3,12,47,838	1,97,96,710	8,98,59,819	4,48,94,249
g Other expenditure(Any item exceeding 10% of the total expenditure to be shown separately)	10,25,71,614	8,04,63,680	3,71,93,048	18,30,35,294	9,36,99,805
h Prior Period Items	(5,65,103)	6,23,543	83,944	58,440	83,944
TOTAL EXPENSES	76,15,31,978	97,14,77,764	79,19,38,141	1,73,30,09,742	1,72,23,96,331
3 Profit from Operations before Extraordinary & Exceptional Items (1-2)	4,33,33,684	1,86,16,164	3,91,04,771	6,19,49,848	2,74,75,693
4 Exceptional Items		-	-		-
5 Profit from ordinary activities before extra ordinary Items (3-4)	4,33,33,684	1,86,16,164	3,91,04,771	6,19,49,848	2,74,75,693
6 Extraordinary Items		-	-		-
7 Profit Before Tax (5+6)	4,33,33,684	1,86,16,164	1,93,08,061	6,19,49,848	2,74,75,693
8 Tax Expenses	2,00,77,689	-	70,31,808	2,00,77,689	97,27,126
11 Net Profit/(Loss) after Tax (7-8)	2,32,55,995	1,86,16,164	1,22,76,253	4,18,72,159	1,77,48,567
17 Paid-up equity share capital (Face Value Rs 10)	4,20,22,000	4,20,22,000	4,20,22,000	4,20,22,000	4,20,22,000



B. K. K.

P. Patel

J. V. Gandharva

D. Patel

18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	22,50,77,462	22,50,77,462	17,80,79,624	22,50,77,462	17,80,79,624
19. i.	Earnings Per Share(before extraordinary items) (of rs./-each)(not annualised)					
a	Basic	5.53	4.43	2.92	9.96	4.22
b	Dilluted	5.53	4.43	2.92	9.96	4.22
19. ii.	Earnings Per Share(after extraordinary items) (of rs./-each)(not annualised)					
a	Basic	5.53	4.43	2.92	9.96	4.22
b	Dilluted	5.53	4.43	2.92	9.96	4.22

Notes:

- 1)

The above results as reviewed by the audit committee, have been taken on records by the Board of Directors at their meeting held on 30th May, 2018
- 2)

Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015, we are enclosing herewith the details regarding Investor's complaints:
- | Particulars | No. of Complaints |
|--|-------------------|
| No. of investor complaints pending at the beginning of half year | Nil |
| Received during the half year | Nil |
| Disposed during the half year | Nil |
| Remaining unresolved at the end of half year | Nil |
- 3)

This year Company does not have any segment , so reporting as per Accounting Standard -17(AS-17 segment reporting) issued by ICAI, is not applicable to the company
- 4)

Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 5)

As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 6)

As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 7)

Figures of the half year ended on 31st March 2018 are the balancing figures between audited figures in respect of the full year ended 31st March 2018 and audited year to date figures upto half year ended 30th September 2017.

Date: 30/05/2018
Place: Surat



For ZEAL AQUA LIMITED
Pravin *JP Patel*
Director Director

ZEAL AQUA LIMITED
CIN- L05004GJ2009PLC056270

Office: Plot No. 4 / 5, Olpad G.I.D.C., Taluka: Olpad, District: Surat 394 540, Gujarat, India
Website: www.zealaqua.com ; Email: zealaqua@gmail.com

STATEMENT OF ASSETS & LIABILITIES
ZEAL AQUA LIMITED

(Amount in Rs.)

Particulars	Year ended	Previous year ended
	31/03/2018	31-03-2017
	Audited	Audited
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
a Share Capital	4,20,22,000	4,20,22,000
b Reserves and Surplus	36,73,70,121	32,54,63,792
c Money received against share warrants		
Sub-total-Shareholders' funds	40,93,92,121	36,74,85,792
(2) Share Application Pending Allotment	-	-
(3) Minority Interest	-	-
(4) Non Current Liabilities		
a Long term Borrowings	19,84,54,988	19,30,95,580
b Deferred Tax Liabilities(Net)	(56,30,014)	(40,07,703)
c Other long-term liabilities	10,50,019	12,36,187
d Long term provisions		-
Sub-total-Non-current liabilities	19,38,74,993	19,03,24,014
(5) Current Liabilities		
a Short term Borrowings	68,16,93,853	30,04,15,694
b Trade payables		
A. Total outstanding dues of micro enterprises and small enterprises; and		
B. Total Outstanding dues of creditors other than micro enterprises and small enterprises	4,51,12,572	9,82,28,041
c Other Current Liabilities	94,58,084	38,37,959
d Short Term Provisions	98,58,624	1,65,48,503
Sub-total-Current liabilities	74,61,01,133	41,90,30,197
TOTAL - EQUITY AND LIABILITIES	1,34,93,68,247	97,68,40,003
B. ASSETS		
(1) Non Current Assets		
a Fixed Assets		
i) Tangible	53,24,67,144	12,86,45,677
ii) Capital Work In Progress	26,25,525	38,30,91,346
b Goodwill on Consolidation		-
c Non-current Investments	10,29,257	10,29,257
d Deferred tax assets(net)		-
e Long term Loans and Advances	90,38,861	90,29,279
f Other Non-Current Assets		-
Sub-total Non-current assets	54,51,60,767	52,17,95,559
(2) Current Assets		
a Current investments		-
b Inventories	34,27,91,223	1,91,11,858
c Trade receivables	33,22,37,330	31,85,52,638
d Cash and bank balances	6,13,89,565	4,63,67,279
e Short term Loans and advances	3,88,45,210	4,22,57,287
f Other current assets	2,89,44,132	2,87,55,382
Sub-total-Current assets	80,42,07,460	45,50,44,444
TOTAL ASSETS	1,34,93,68,247	97,68,40,003



Date :30/05/2018
Place : SURAT

For ZEAL AQUA LIMITED

Rohan P Navik
Rohan P Navik
Director

Jyoti N. Gandharva
Jyoti N. Gandharva
Company Secretary

For ZEAL AQUA LIMITED

Dhaval S Patel
Dhaval S Patel
Director

Shailendrasingh Patil
Shailendrasingh Patil
C.F.O.



PARY & CO

(CHARTERED ACCOUNTANTS)

INDEPENDENT AUDITORS' REPORT

To
The Members Of Zeal Aqua Limited

REPORT ON STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of **ZEAL AQUA LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March, 2018 and the statement of profit and loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

AUDITOR'S OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- 1). In the case of the Balance Sheet, of the state of affairs of the Company as at **31st March, 2018**;
- 2). In the case of the Statement of Profit and Loss, of the profit/loss for the year ended on that date; and
- 3). In the case of the Cash Flow Statement, its cash flows for the year ended on that date.



Office : 9005, World Trade Centre, Ring Road, Surat - 395 002.
Mo. : 98253 04177 E-mail : paryco@gmail.com
H.O. : Delhi • B.O. : Ahmedabad - Hyderabad - Kolkatta - Mumbai - Noida

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

A. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we enclosed in the "Annexure A" statement on the matter specified in paragraph 3 and 4 of the said Order.


B. As required by section 143(3) of the Act, we report that:

- 1). We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2). In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- 3). The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- 4). In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 5). In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
- 6). On the basis of written representations received from the directors as on **31st March, 2018**, taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2018**, from being appointed as a director in terms of Section 164(2) of the Act.
- 7). With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls under Clause (1) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act"), refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
- 8). With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. As informed to us, the company does not have any pending litigations which would impact its financial position, except as reported in **Note No. 26 (Point No. 8)** to the financial statements; if any.
 - ii. The Company did not have material foreseeable losses on long term contracts including derivative contracts that require provision under any law or accounting standards for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. Based on audit procedures and representations provided to us by the management, we report that the disclosures are in accordance with the books of accounts maintained by the company and as produced to us by the Management.

Date : 30/05/2018
Place : Surat



In Terms Of Our Attached Report Of Even Date
FOR PARY AND CO.
CHARTERED ACCOUNTANTS
FRN : 007288C


AKASH SHANKANT GAGLIANI
PARTNER

MEM. NO. : 114255
9005, WORLD TRADE CENTRE,
UDHNA DARWAJA, RING ROAD SURAT-395002.



PARY & CO

(CHARTERED ACCOUNTANTS)

INDEPENDENT AUDITORS' REPORT

To
The Members Of Zeal Aqua Limited

REPORT ON STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of **ZEAL AQUA LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March, 2018 and the statement of profit and loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

AUDITOR'S OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- 1). In the case of the Balance Sheet, of the state of affairs of the Company as at **31st March, 2018**;
- 2). In the case of the Statement of Profit and Loss, of the profit/loss for the year ended on that date; and
- 3). In the case of the Cash Flow Statement, its cash flows for the year ended on that date.



Office : 9005, World Trade Centre, Ring Road, Surat - 395 002.

Mo. : 98253 04177 E-mail : paryco@gmail.com

H.O. : Delhi • B.O. : Ahmedabad - Hyderabad - Kolkatta - Mumbai - Noida