

ZEAL AQUA LIMITED
CIN No: L05004GJ2009PLC056270



Date: 14/11/2019

To,
BSE LIMITED
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Script ID/ Code: ZEAL/539963

Subject : Outcome of Board Meeting of the Company held on November 14, 2019 and Unaudited Financial Results for the Quarter and half year ended as on 30th September, 2019

Reference No.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Thursday, November 14, 2019 at 04:00 P.M. at the registered office of the company situated at Olpad GIDC Pl No. 4,5, Ta Olpad, Surat 394540 Gujarat, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter and half year ended on September 30, 2019. Limited Review Report and Financial Results are enclosed herewith.

The meeting of the Board of Directors concluded at 06 : 00 p.m.

This is for your information and record.

Yours Faithfully,

For Zeal Aqua Limited

A handwritten signature in black ink, appearing to read 'Rohan Navik'.

Rohan Pradipkumar Navik
Wholetime Director
DIN: 02531248
PLACE: SURAT



Encl: As Above



Limited Review Report on Unaudited Quarterly Standalone Financial Results and Standalone Year-to-date Results of Zeal Aqua Limited

To
The Board of Directors
Zeal Aqua Limited

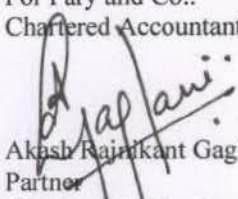
We have reviewed the accompanying statement of unaudited financial results of M/s Zeal Aqua Limited for the period ended 30th September, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pary and Co.,
Chartered Accountants


Akash Rajnikant Gaglani
Partner
Membership Number: 114255
FRN No.: 007288C
UDIN:



Place: Surat
Date: 14/11/2019

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

Registered Office: AT OLPAD GDC PL NO. 4,5, TA OLPAD SURAT Surat GJ 394540

Website: www.zealaqua.com ; Email: zealaqua@gmail.com; Tel: 02621-220047

FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2019
ZEAL AQUA LIMITED

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(6 Months)	Year to date figures for Previous year Ended(6 Months)	Previous accounting year ended
		01/07/2019-30/09/2019	01/04/2019-30/06/2019	01/07/2018-30/09/2018	01/04/2019-30/09/2019	01/04/2018-30/09/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	7,102.190	2,033.221	8,881.880	9,135.411	11,770.853	23,181.304
	Other Incomes	190.266	162.758	105.885	353.024	107.566	630.319
	Total Income	7,292.456	2,195.979	8,987.764	9,488.435	11,878.418	23,811.623
2	Expenses:						
	Cost of Materials Consumed	9,633.143	1,630.003	10,068.435	11,263.146	13,108.017	19,541.430
	Purchases of Stock-in-Trade						
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(4,010.755)	(673.818)	(2,749.253)	(4,684.573)	(3,931.834)	(1,668.484)
	Employee Benefit Expenses	165.202	192.273	97.908	357.474	232.402	654.593
	Finance Costs	321.917	291.359	267.608	613.277	491.246	1,004.785
	Depreciation / Amortisation and Depletion Expense	175.470	172.778	210.304	348.248	420.609	848.984
	Other Expenses	721.351	477.528	727.060	1,198.879	1,135.523	2,496.132
	Total Expenses	7,006.328	2,090.123	8,622.062	9,096.452	11,455.963	22,877.441
	Profit before Exceptional Items and Tax (1-2)						
3		286.127	105.856	365.702	391.983	422.455	934.182
4	Exceptional items						
5	Profit before Tax (3-4)	286.127	105.856	365.702	391.983	422.455	934.182
6	Tax Expense:						
	(1) Current tax						231.000
	(2) Deferred Tax					(22.045)	(47.147)
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	286.127	105.856	365.702	391.983	444.501	750.330
8	Profit/Loss from Discontinuing Operations						
9	Tax Expense of Discontinuing Operations						
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)						
11	Profit for the period (7+10)	286.127	105.856	365.702	391.983	444.501	750.330
12	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss						(4.668)
	(ii) Income Tax relating to Items that will not be reclassified to Statement of profit and loss						
	B (i) Items that will be reclassified to statement of profit and loss						
	(ii) Income Tax relating to items that will be reclassified to profit and loss						
13	Total comprehensive income for the year (11+12)	286.127	105.856	365.702	391.983	444.501	745.662
14	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,260.660	1,260.660	420.220	1,260.660	420.220	1,260.660
15	Other equity				3,987.201	2,294.297	3,595.218
16	Earnings Per Equity Share						
	(1) Basic	2.27	0.84	8.70	3.11	10.58	5.91
	(2) Diluted	2.27	0.84	8.70	3.11	10.58	5.91
17	Debt Equity ratio	0.41	0.39	0.41	0.39	0.47	0.40
18	Debt Service Coverage Ratio	1.24	1.34	1.37	1.39	1.48	1.26
19	Interest Service Coverage Ratio	2.43	1.96	3.15	2.21	2.76	2.78

Notes:

- The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2019. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- A new section 115BAA was inserted in the Income Tax Act, 1961, by The Government of India on September 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019 which provides an option to companies for paying income tax at reduced rates in accordance with the provisions/conditions defined in the said section. The Company is in the process of evaluating the impact of this ordinance and has continued to apply the original provisions as at September 30, 2019.



3

Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

4 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

5 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

6 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

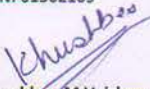
For ZEAL AQUA LIMITED



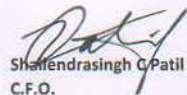
Name : Shantlal I Patel
Chairman and Managing Director
DIN: 01362109



Name : Pradip R Navik
Whole Time Director
DIN: 01067716



Khusbhoo M Vaishnav
Company Secretary



Shantendrasingh C Patil
C.F.O.



Date: 14/11/2019
Place: Surat

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

Registered Office: AT OLPAD GIDC PL NO. 4,5, TA OLPAD SURAT Surat GJ 394540

Website: www.zealaqua.com ; Email: zealaqua@gmail.com; Tel: 02621-220047

**Statement of Assets and Liabilities
FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2019**

		Amounts in Lakh	
	Particulars	As at 30th September, 2019 Unaudited	As at 31st March, 2019 Audited
	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	4,359.949	4,633.667
	Capital work-in-progress	521.251	307.384
	Investment Property		
	Goodwill		
	Other Intangible assets		
	Intangible assets under development		
	Biological Assets other than bearer plants		
	Financial Assets		
	(i) Investments	10.293	10.293
	(ii) Trade receivables		
	(iii) Loans	107.386	105.329
	Deferred tax assets (net)	110.079	110.079
	Other Non-current assets		
	Total Non-Current assets	5,108.958	5,166.752
(2)	Current Assets		
	Inventories	9,862.567	5,138.675
	Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	4,257.425	5,796.189
	(iii) Cash and Cash Equivalents	480.364	392.050
	(iv) Bank Balances Other than (iii) above	67.707	61.707
	(iv) Loans	359.965	1,026.321
	Current Tax Assets (Net)		
	Other Current Assets	127.889	228.446
	Total Current assets	15,155.918	12,643.389
	Total Assets	20,264.876	17,810.141
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	1,260.660	1,260.660
	(ii) Other Equity	3,987.201	3,595.218
	Total Equity	5,247.861	4,855.878
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	2,033.927	1,950.682
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	Provisions		
	Deferred tax liabilities (Net)		
	Other non-current liabilities	17.227	13.574
	Total non-current liabilities	2,051.154	1,964.256

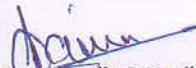


Current liabilities		
Financial Liabilities		
(i) Borrowings	5,650.822	6,395.245
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	6,828.052	3,708.214
(iii) Other financial liabilities (other than those specified in item		
Other Current liabilities	399.214	523.668
Provisions	73.647	298.550
Current Tax Liabilities (Net)	14.125	64.329
Total current liabilities	12,965.860	10,990.007
Total Liabilities	15,017.015	12,954.263
Total Equity and Liabilities	20,264.876	17,810.141

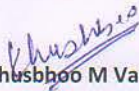
For ZEAL AQUA LIMITED



Name : Shantilal I Patel
Chairman and Managing Director
DIN: 01362109



Name : Pradip R Navik
Whole Time Director
DIN: 01067716



Khusbhoo M Vaishnav
Company Secretary



Shailendrasingh C Patil
C.F.O.



Date: 14/11/2019

Place: Surat

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Statement of Cash Flow
FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ON 30.09.2019

Amount in Lakh

PARTICULARS		As at 30th September, 2019 Unaudited	As at 30th September, 2018 Unaudited
[1]	Cash Flow From Operating Activities		
	Profit before Tax as per Profit & Loss Account	391.983	422.455
	Adjustments for:		
	Add : Expenses/ (Incomes) Not Requiring Cash :		
	Depreciation and Amortisation of Preliminary and Pre Ope. Expenses	348.248	420.609
	Unrealised Foreign Exchange (Gain)/Loss	56.895	
	Interest income (FD)	(0.394)	(2.775)
	Finance Cost	613.277	491.246
	Current portion of Provision for Gratuity	(3.653)	(0.910)
		1,014.374	908.170
	Cash Flow From Operations Before Changes in Working Capital	1,406.357	1,330.626
-	(Increase)/Decrease in Current Assets:		
	Inventories	(4,723.892)	(3,931.834)
	Trade Receivables [after Adjusting Foreign Exchange Gain/ Loss]	1,438.971	(4,733.278)
	Other Current Assets	162.264	178.009
	Short-Term Loans and Advances	666.356	6.877
		(2,456.300)	(8,480.226)
-	Increase/(Decrease) in Current Liabilities:		
	Trade Payables	3,119.838	7,386.893
	Other Current Liabilities	(124.455)	(117.488)
	Short-Term Provisions	(224.902)	14.534
		2,770.481	7,283.938
	Cash Flow From Operations after Changes in Working Capital	1,720.538	134.339
-	Other Ajustments		
	Income Tax Paid		(22.045)
	Adjustment due to OCI		(22.045)
	Net Cash Generated From Operating activities	(A) 1,720.538	112.293
[2]	Cash Flows from Investing Activities		
	Purchase of Fixed Assets and Capital Wrok In Progress	(288.398)	(224.493)
		(288.398)	(224.493)
	Net Cash Generated From Investing activities	(B) (288.398)	(224.493)
[3]	Cash Flow From Financing activities		
	Proceeds from/(Repayment of) non current borrowing	83.245	636.885
	Proceeds from/(Repayment of) current borrowing	(744.423)	125.007
	Long Term loans and advances/Deposits Given	(2.057)	6.006
	Finance Cost [Including Interest paid]	(613.277)	(491.246)
	Interest Income on Fixed Deposit	0.394	2.775
		(1,276.118)	279.427
	Net Cash Generated From Financing activities	(C) (1,276.118)	279.427
[4]	Net Increase/ (Decrease in cash)	(A+B+C) 156.022	167.228

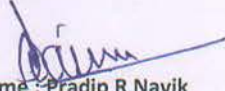


	Cash and Cash Equivalents - Opening Balance	392.050	613.896
[5]	Cash and Cash Equivalents - Closing Balance	548.072	781.124
	Components of the Cash and Cash Equivalents:		
	Cash on Hand	38.891	48.896
	With Banks - in form of current accounts	108.275	71.239
	With Banks - in form of demand deposits	333.199	660.989
		480.364	781.124

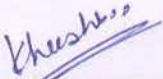
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