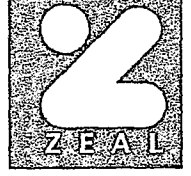


ZEAL AQUA LIMITED
CIN No: L05004GJ2009PLC056270



Date: 30/05/2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip ID/ Code : ZEAL/539963
Subject : Outcome of Board Meeting of the Company held on 30th May, 2023 and Audited Financial Results for the quarter and Year ended as on 31st March, 2023.
Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Tuesday, May 30, 2023 at 02:00 P.M. at the registered office of the company situated at Block No. 347 Vill. Orma, Ta: Olpad Surat 394540, have discussed and approved following major businesses:


1. Considered and approved Standalone Audited Financial Results along with Audit Report thereon for the quarter and Year ended on March 31, 2023. Audit Report and Financial Results are enclosed herewith.
2. Considered and approved resignation of Ms. Priyanka Gyanchand Jain as Company Secretary and Compliance officer with effect from 30/05/2023. Further details are enclosed in **Annexure I**.
3. Considered and approved appointment of Mr. Jayan Rajeshkumar Patel as Compliance officer of the company with effect from 30/05/2023. Further details are enclosed in **Annexure II**.

Further Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed herewith.

The meeting of the Board of Directors concluded at 9:00p.m.
This is for your information and record.

Thanking you

Yours Faithfully,
For Zeal Aqua Limited


PRADIPKUMAR RATILAL NAVIK
WHOLETIME DIRECTOR
DIN: 01067716
Place: Surat
Encl.: As Above

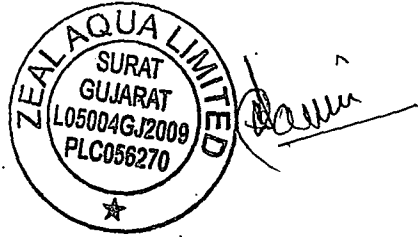


Regd. Office: Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India **Tel.:** +91 -2621-220047,
Email: zealaqua@gmail.com, **Website:** www.zealaqua.com

Annexure-I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

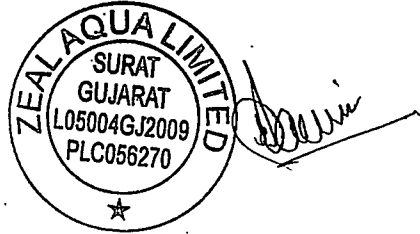
Sr. No.	Particular	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Ms. Priyanka Gyanchand Jain has resigned from the post of Company Secretary and Compliance Officer due to shifting from Surat, Gujarat to Sikar, Rajasthan.
2.	Date of appointment/cessation (as applicable) Term of appointment	Cessation W.e.f. 30th May, 2023.
3.	Brief Profile (in case of appointment)	NA



Annexure-II

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particular	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Jayan Rajeshkumar Patel is appointed as Compliance Officer of the company
2.	Date of appointment/cessation (as applicable) & Term of appointment	Appointment as Compliance Officer of the company w.e.f. 30th May, 2023.
3.	Brief Profile (in case of appointment)	Mr. Jayan Rajeshkumar Patel is Chief Financial officer of our Company.
4.	Disclosure of Relationships between Directors (in case of appointment of a Director);	Mr. Jayan Rajeshkumar Patel is not related to any director.





P A R Y & C O

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of M/s. Zeal Aqua Limited Pursuant to Regulations 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
M/s. Zeal Aqua Limited

Opinion

We have audited the accompanying standalone financial results of M/s. Zeal Aqua Limited (the company) for the quarter ended 31st March, 2023 and the year to date results for the period from 01st April, 2022 to 31st March, 2023., attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



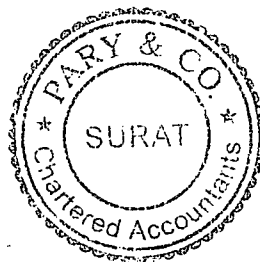
- ⊗ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- ⊗ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- ⊗ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ⊗ Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



**For Pary and Co
Chartered Accountants
[FRN :- 007288C]**

(Signature)
**Akash Rajnikant Gaglani
Partner
[Membership No 114255]**

**UDIN :- 23114255BGQUMX1285
Place :- Surat,
Date :- 30th May, 2023**

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

Registered Office: Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India
Website: www.zealaqua.com ; Email: zealaqua@gmail.com ; Tel: 02621-220047

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2023

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Year to date figures for Previous year Ended(12 Months)	Previous accounting year ended
		01/01/2023-31/03/2023	01/10/2022-31/12/2022	01/01/2022-31/03/2022	01/04/2022-31/03/2023	01/04/2021-31/03/2022	31/03/2022
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Income						
	Revenue from Operations	6,533.799	13,381.070	10,459.542	36,288.737	34,522.315	34,522.315
	Other Incomes	220.268	155.870	312.533	837.853	770.759	770.759
	Total Income	6,754.067	13,536.940	10,772.075	37,106.590	35,293.074	35,293.074
2	Expenses:						
	Cost of Materials Consumed	10,710.246	10,835.690	16,245.190	33,087.752	29,655.007	29,655.007
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(5,509.549)	571.170	(7,483.615)	(2,877.950)	(748.706)	(748.706)
	Employee Benefit Expenses	199.754	156.860	60.513	762.735	649.418	649.418
	Finance Costs	345.923	358.070	160.911	1,383.080	1,037.907	1,037.907
	Depreciation / Amortisation and Depletion Expense	157.503	124.956	153.665	533.377	570.675	570.675
	Other Expenses	723.762	1,163.130	1,490.152	3,399.674	3,409.959	3,409.959
	Total Expenses	6,627.639	13,209.876	10,626.816	36,288.668	34,574.260	34,574.260
3	Profit before Exceptional items and Tax (1-2)	126.429	327.064	145.259	817.922	718.815	718.815
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4)	126.429	327.064	145.259	817.922	718.815	718.815
6	Tax Expense:						
	(1) Current tax	-	-	94.101	112.567	144.101	144.101
	(2) Deferred Tax	-	-	77.982	125.000	127.982	127.982
		-	-	16.119	(12.433)	16.119	16.119
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	126.429	327.064	51.158	705.355	574.714	574.714
8	Profit/Loss from Discontinuing Operations						
9	Tax Expense of Discontinuing Operations						
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)						
11	Profit for the period (7+10)	126.429	327.064	51.158	705.355	574.714	574.714
	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss						
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss						
	B (i) Items that will be reclassified to statement of profit and loss						
	(ii) Income Tax relating to items that will be reclassified to profit and loss						
13	Total comprehensive income for the year (11+12)	126.429	327.064	51.158	705.355	574.714	574.714
14	Paid-up Equity Share Capital (F.V. of Re. 1 each)	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660
15	Other equity				5,814.265	5,120.520	5,120.520
16	Earnings Per Equity Share						
	(1) Basic	0.100	0.259	0.041	0.560	0.456	0.456
	(2) Diluted	0.100	0.259	0.040	0.560	0.456	0.456
17	Debt Equity ratio	1.936	1.890	1.880	1.929	1.988	1.988
18	Debt Service Coverage Ratio	2.073	1.150	1.280	1.681	1.500	1.500
19	Interest Service Coverage Ratio	1.365	1.760	1.903	1.509	1.693	1.693
20	outstanding redeemable preference shares (quantity and value)						
21	capital redemption reserve/debenture						
22	net worth	7,074.925	6,929.831	6,381.180	7,074.925	6,381.180	6,381.180
23	current ratio	1.386	1.426	1.501	1.382	1.501	1.501

24	long term debt to working capital	0.474	0.483	0.426	0.474	0.426	0.426
25	bad debts to Account receivable ratio	-	-	0.014	-	0.014	0.014
26	current liability ratio	0.844	0.698	0.785	0.847	0.785	0.785
27	total debts to total assets	0.510	0.788	0.716	0.510	0.716	0.716
28	debtors' turnover	6.278	4.268	4.914	6.278	4.914	4.914
29	inventory turnover	2.685	3.152	2.873	2.685	2.873	2.873
30	operating margin percent	3.858	3.955	(0.961)	3.448	2.860	2.860
31	net profit margin percent	1.935	2.440	0.490	1.945	1.660	1.660

Notes:

The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2023. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2023.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

6 Formulae for computation of ratios are as follows:

Ratios	Methodology
1.) Debt Equity Ratio	Total debt/Shareholders Equity
2.) Debt Service Coverage Ratio	Earning available for Debt Service/ Interest exp + Installment
3.) Interest Service coverage Ratio	Earnings before Interest Tax and Exceptional Items+Depreciation and
4.) Return On Equity Ratio	PAT-Preference Share dividend(if any)/Average Shareholders Fund
5.) Current Ratio	Current assets/Current liabilities
6.) long term debt to working capital	Non Current Borrowings (including CurrentMaturities of Non-Current
7.) Bad debts to Account receivable ratio	Bad Debts / Average Trade Receivables
8.) Current liability ratio	Total Current Liabilities/Total Liabilities
9.) total debts to total assets	Total Debt/Total Assets
10.) Trade Receivables Turnover Ratio	Net Credit Sales / AverageTrade Receivable
11.) Inventory Turnover Ratio	Cost of Goods Sold/Average inventory
12.) operating margin percent	Earnings before Interest, Tax and Exceptional Items less Other Income/
13.) Net Profit Ratio	Net profit/ Net Sales or Receipt × 100

For PARY & CO.
Chartered Accountants

Akash Gagani
Partner

M. No.: 114255
FRN: 007288C

UDIN: 23114255 B00AUMX1285
Date: 30/05/2023

Place: Surat

For ZEAL AQUA LIMITED

Shantilal Ishwarlal Patel
Managing Director
DIN: 01362109

Pradipkumar Ratilal Navik
Wholetime Director
DIN: 01067716

Jayan Rajeshkumar Patel
C.F.O.

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

Regd Office: Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India
Website: www.zealaqua.com ; Email: zealaqua@gmail.com ; Tel: 02621-220047

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2023

Amounts in Lakh

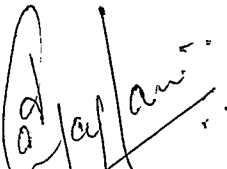
	Particulars	As at 31st March, 2023 Audited	As at 31st March, 2022 Audited
(1)	Non-Current Assets		
	Property, plant and equipment	3,426.822	3,732.246
	Capital work-in-progress		
	Investment Property		
	Goodwill		
	Other Intangible assets		
	Intangible assets under development		
	Biological Assets other than bearer plants		
	Financial Assets		
	(i) Investments	10.093	10.093
	(ii) Trade receivables		
	(iii) Loans		
	Deferred tax assets (net)	123.955	111.522
	Other Non-current assets	131.632	139.398
	Total Non-Current assets	3,692.502	3,993.258
(2)	Current Assets		
	Inventories	14,943.408	12,071.970
	Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	6,588.722	4,966.146
	(iii) Cash and Cash Equivalents	100.251	123.414
	(iv) Bank balances other than (iii) above		
	(v) Loans	806.202	683.841
	Others (to be specified)	29.960	28.573
	Current Tax Assets (Net)		
	Other Current Assets	823.868	610.775
	Total Current assets	23,292.411	18,484.719
	Total Assets	26,984.913	22,477.977
(1)	EQUITY AND LIABILITIES		
	Equity		
	(i) Equity Share capital	1,260.660	1,260.660
	(ii) Other Equity	5,814.265	5,120.520
	Total Equity	7,074.925	6,381.180



Handwritten signatures of the management and auditor.

(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	3,026.459	3,758.898
	(ia) Lease Liabilities		
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	Provisions		
	Deferred tax liabilities (Net)	28.674	20.590
	Other non-current liabilities		
	Total non-current liabilities	3,055.123	3,779.488
	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	10,619.023	8,924.646
	(ia) Lease Liabilities		
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	6,168.530	3,305.716
	(iii) Other financial liabilities (other than those specified in item		
	Other Current liabilities	15.407	0.808
	Provisions	6.905	57.936
	Current Tax Liabilities (Net)	45.000	28.203
	Total current liabilities	16,854.865	12,317.309
	Total Liabilities	19,909.988	16,096.797
	Total Equity and Liabilities	26,984.913	22,477.977

For PARY & CO.
Chartered Accountants



Akash Baglani
Partner

M. No.: 114255

FRN: 007288C

UDIN: 23114255 B6QUM X1285

Date: 30/05/2023

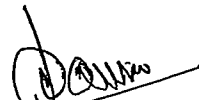
Place: Surat



For ZEAL AQUA LIMITED



Shantilal Patel
Managing Director
DIN: 01362109



Pradipkumar Navik
Whole Time Director
DIN: 01067716



Jayan Patel
C.F.O.

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

Regd Office: Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India
Website: www.zealaqua.com ; Email: zealaqua@gmail.com ; Tel: 02621-220047

Statement of Cash Flow
FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 31.03.2023

Amount in Lakh

	PARTICULARS	As at 31st March, 2023 Audited	As at 31st March, 2022 Audited
[1]	Cash Flow From Operating Activities		
	Profit before Tax as per Profit & Loss Account	817.922	718.815
	Adjustments for:		
	Add : Expenses/ (Incomes) Not Requiring Cash :		
	Depreciation and Amortisation of Preliminary and Pre Ope. Expenses	533.377	570.675
	Unrealised Foreign Exchange (Gain)/Loss	(3.723)	(108.218)
	Interest income (FD)	(46.765)	(18.171)
	Finance Cost	1,383.080	1,037.907
	Current portion of Provision for Gratuity	8.753	-
		1,874.722	1,482.193
	Cash Flow From Operations Before Changes in Working Capital	2,692.644	2,201.008
-	(Increase)/Decrease in Current Assets:		
	Inventories	(2,871.438)	(79.249)
	Trade Receivables [after Adjusting Foreign Exchange Gain/ Loss]	(1,622.576)	4,118.426
	Other Current Assets	(214.480)	(532.742)
	Short-Term Loans and Advances	(122.361)	(101.114)
		(4,830.855)	3,405.321
-	Increase/(Decrease) in Current Liabilities:		
	Trade Payables	2,862.813	(5,407.982)
	Other Current Liabilities	1,725.771	(540.499)
	Short-Term Provisions	(51.031)	(33.923)
		4,537.553	(5,982.404)
	Cash Flow From Operations after Changes in Working Capital	2,399.342	(376.075)
-	Other Ajustments		
	Income Tax Paid	(152.833)	(83.124)
	Adjustment due to OCI	-	-
		(152.833)	(83.124)
	Net Cash Generated From Operating activities	2,246.509	(A) (459.199)
[2]	Cash Flows from Investing Activities		
	Unrealised foreign exchange (Gain)/Loss	3.723	108.218
	Interest Income On Fixed Deposite	46.765	18.171
	Purchase of Fixed Assets and Capital Wrok In Progress	(220.490)	(278.043)
		(170.002)	(151.654)
	Net Cash Generated From Investing activities	(170.002)	(B) (151.654)

[3]	Cash Flow From Financing activities			
	Proceeds from/(Repayment of) non current borrowing	(732.439)	1,263.718	
	Other Non Current Liability	8.084	1.000	
	Long Term loans and advances/Deposits Given	7.766	4.644	
	Finance Cost [Including Interest paid]	(1,383.080)	(1,037.907)	
	Interest Income on Fixed Deposit	-	-	231.455
	Net Cash Generated From Financing activities	(2,099.669)	(C)	231.455
[4]	Net Increase/(Decrease in cash)	(23.162)	(A+B+C)	(379.398)
	Cash and Cash Equivalents - Opening Balance	123.414		502.812
[5]	Cash and Cash Equivalents - Closing Balance	100.251		123.414
	Components of the Cash and Cash Equivalents:			
	Cash on Hand	15.770	0.717	
	With Banks - in form of current accounts	84.481	122.697	
	With Banks - in form of demand deposits	100.251	-	123.414

For PARY & CO.
Chartered Accountants

Akash Gajani
Partner

M. No.: 1/14265

FRN: 007288C

UDIN: 2311425 B6&U7X1285

Date: 30/05/2023

Place: Surat



For ZEAL AQUA LIMITED

Shantilal Patel
Managing Director
DIN: 01362109

Pradipkumar Navik
Whole Time Director
DIN: 01067716

Jayan Patel
C.F.O.

PRIYANKA GYANCHAND JAIN (ACS, B.Com)

Address: 101, Pramukh Park, Opp Siddarth Nursery Foun,
Near Model Town, Parvat Pafiya, Surat-395010
Email Id : priyankajain0755@yahoo.com, Ph: 8460376593

Date: 23/05/2023

To,
The Board of Directors,
ZEAL AQUA LIMITED,
Block No. 347 Vill. Orma,
Ta: Olpad Surat 394540

Sub: Resignation from the Post of Company Secretary & Compliance Officer.

Dear Sir,

I hereby resign from the post of Company Secretary and Compliance Officer of M/s. Zeal Aqua Limited due to shifting from Surat, Gujarat to Sikar, Rajasthan. I won't be able to look after the matters of the Company and devote my time to Company. Kindly consider my resignation as early as possible and approve the same.

I would like to express my sincere thanks to the Board of Directors as well as all the staff members of the company for the cooperation and support extended to me during my tenure of office as a Company Secretary and Compliance Officer of the Company.

Thanking You,
Yours truly,

Priyanka Jain

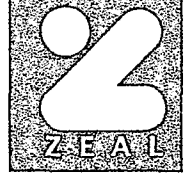
Priyanka Gyanchand Jain
Company Secretary & Compliance Officer.
ECSIN: RA 065916C000041133



Received & Accepted

[Signature]

ZEAL AQUA LIMITED
CIN No: L05004GJ2009PLC056270



Date: 30/05/2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip ID/ Code : ZEAL/539963
Subject : Declaration on Auditors' Report with Unmodified Opinion
Reference No. : Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

I, Pradipkumar Ratilal Navik, Wholetime Director of M/s. Zeal Aqua Limited (CIN: L05004GJ2009PLC056270) having its Registered Office at Block No. 347 Vill. Orma, Ta: Olpad Surat 394540, hereby declare that M/s PARY & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the quarter and Year ended 31st March 2023.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/ 2016 dated May 27, 2016.

Kindly take the above information on record and oblige

Thanking you

Yours Faithfully,

For Zeal Aqua Limited

PRADIPKUMAR RATILAL NAVIK
WHOLETIME DIRECTOR
DIN: 01067716



Place: Surat

Regd. Office: Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India **Tel.:** +91 -2621-220047,
Email: zealacqua@gmail.com, **Website:** www.zealacqua.com