

**ZEAL AQUA LIMITED**  
**CIN No: L05004GJ2009PLC056270**



Date: 12/08/2023

To,  
BSE LIMITED  
Phiroze Jeejeebhoy towers,  
Dalal Street,  
Mumbai- 400 001.

**Scrip ID/ Code:** ZEAL/539963

**Subject** : Proceedings of the Board Meeting held on August 12, 2023.

**Reference No. :** Standalone Unaudited Financial Results as per Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please find attached the standalone Unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2023 as per Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved by the Board of Directors at the meeting held on 12<sup>th</sup> August, 2023. Also, find the attached Limited Review Report on the aforesaid Financial Statements duly signed by M/s. PARY & Co., statutory Auditors of the Company.

This is for your information and record.

Thanking You  
Yours Faithfully,

**For Zeal Aqua Limited**

A handwritten signature in black ink, appearing to read 'Pradipkumar Ratilal Navik', written over a horizontal line.

**Pradipkumar Ratilal Navik**  
**Whole-time DirectorS**  
**DIN: 01067716**

**Place: Surat**



**PARY & CO**

**(CHARTERED ACCOUNTANTS)**

**Limited Review Report on Unaudited Standalone Financial Results of ZEAL AQUA LIMITED for the Quarter Ended 30<sup>th</sup> June, 2023 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
ZEAL AQUA LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s ZEAL AQUA LIMITED ("the Company") for the quarter ended 30<sup>th</sup> June, 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pary & Co**  
**Chartered Accountants**

  
**Akash Rajnikant Gaglani**  
**Partner**

**Membership Number: 114255**  
**FRN No.: 007288C**  
**UDIN: 23114255BGQUNQ3469**



**Place: Surat**  
**Date: 12/08/2023**

**ZEAL AQUA LIMITED**

CIN- L05004GJ2009PLC056270

Registered Office: Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India

Website: www.zealaqua.com; Email:zealaqua@gmail.com; Tel: 02621-220047

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2023**

Amounts in Lakhs (Except EPS)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(3 Months)	Year to date figures for Previous year Ended(3 Months)	Previous accounting year ended
		01/04/2023-30/06/2023	01/01/2023-31/03/2023	01/04/2022-30/06/2022	01/04/2023-30/06/2023	01/04/2022-30/06/2022	31-03-2023
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from Operations	7,999.182	6,533.799	4,390.416	7,999.182	4,390.416	36,268.737
	Other Incomes	221.983	220.268	309.611	221.983	309.611	837.853
	<b>Total Income</b>	<b>8,221.165</b>	<b>6,754.067</b>	<b>4,700.027</b>	<b>8,221.165</b>	<b>4,700.027</b>	<b>37,106.590</b>
<b>2</b>	<b>Expenses:</b>						
	Cost of Materials Consumed	5,352.835	10,710.246	4,204.937	5,352.835	4,204.937	33,087.752
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,590.138	(5,509.549)	(780.667)	1,590.138	(780.667)	(2,877.950)
	Employee Benefit Expenses	208.085	199.754	217.113	208.085	217.113	762.735
	Finance Costs	341.537	345.923	285.788	341.537	285.788	1,383.080
	Depreciation / Amortisation and Depletion Expense	126.000	157.503	128.226	126.000	128.226	533.377
	Other Expenses	511.703	723.762	573.877	511.703	573.877	3,399.674
	<b>Total Expenses</b>	<b>8,130.298</b>	<b>6,627.639</b>	<b>4,629.274</b>	<b>8,130.298</b>	<b>4,629.274</b>	<b>36,288.668</b>
	<b>Profit before Exceptional items and Tax (1-2)</b>	<b>90.867</b>	<b>126.429</b>	<b>70.753</b>	<b>90.867</b>	<b>70.753</b>	<b>817.922</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>90.867</b>	<b>126.429</b>	<b>70.753</b>	<b>90.867</b>	<b>70.753</b>	<b>817.922</b>
<b>6</b>	Tax Expense:	-	-	-	-	-	112.567
	(1) Current tax	-	-	-	-	-	125.000
	(2) Deferred Tax	-	-	-	-	-	(12.433)
<b>7</b>	<b>Profit/ (Loss) for the period from Continuing Operations (5-6)</b>	<b>90.867</b>	<b>126.429</b>	<b>70.753</b>	<b>90.867</b>	<b>70.753</b>	<b>705.355</b>
<b>8</b>	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
<b>9</b>	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
<b>10</b>	<b>Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Profit for the period (7+10)</b>	<b>90.867</b>	<b>126.429</b>	<b>70.753</b>	<b>90.867</b>	<b>70.753</b>	<b>705.355</b>
<b>12</b>	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
<b>13</b>	<b>Total comprehensive income for the year (11+12)</b>	<b>90.867</b>	<b>126.429</b>	<b>70.753</b>	<b>90.867</b>	<b>70.753</b>	<b>705.355</b>
<b>14</b>	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660
<b>15</b>	Other equity	-	-	-	-	-	5,814.265
<b>16</b>	Earnings Per Equity Share						
	(1) Basic	0.072	0.100	0.060	0.072	0.060	0.560
	(2) Diluted	0.072	0.100	0.060	0.072	0.060	0.560
<b>17</b>	Debt Equity ratio	1.842	1.936	1.970	1.842	1.970	1.929
<b>18</b>	Debt Service Coverage Ratio	1.634	2.073	1.030	1.634	1.030	1.681
<b>19</b>	Interest Service Coverage Ratio	1.266	1.365	1.250	1.266	1.250	1.509

**Notes:**

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2023. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

For ZEAL AQUA LIMITED

Shantilal Ishwarlal Patel  
Managing Director  
DIN: 01362109

Pradipkumar Ratilal Navik  
Wholetime Director  
DIN: 01067716



Jayan Rajeshkumar Patel  
C.F.O.