

ZEAL AQUA LIMITED
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To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script ID/ Code : ZEAL/539963

Subject : Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Kindly find enclosed herewith a copy of Results presentation with respect to the Financial Results for the Quarter ended on 30th June, 2023 of the company.

Kindly take the above information on record and oblige.

Thanking you.

Yours Faithfully.

For **Zeal Aqua Limited**

Pradipkumar Ratilal Navik
Whole-time Director
DIN: 01067716

ZEAL AQUA LIMITED





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TABLE OF CONTENT

- **ABOUT US**
- **ABOUT MANAGEMENT**
- **DEPARTMENTS**
- **MAIN MOTIVE IN Q1 23-24**
- **OUR BUSINESS SEGMENTS**
- **OUR PROCESS**
- **OUR STATISTICS**
- **FREEZING METHODS**
- **CURRENT PRODUCT LIST**
- **FUTURE OF SEAFOOD MARKET**
- **OVERVIEW OF FINANCIAL RESULTS FOR 23-24 Q1**

ABOUT US

- **Zeal Aqua is a premier Aquaculture company that takes pride in its ability to consistently produce high-quality seafood to customers. With a production capacity of 1500 tons of shrimp in 2015, the company's commitment to quality and excellence is evident. Zeal Aqua understands the importance of utilizing the latest technology to produce the best quality shrimp and has a team of dedicated professionals who are passionate about their work and committed to staying on top of the latest developments in the industry. The company's work ethic is a key component of its success, as it takes great care to ensure that its shrimp is produced in an optimal environment. Additionally, Zeal Aqua believes in being responsible and sustainable, and takes great care to ensure that its production processes are safe for the environment.**
- **Overall, Zeal Aqua is committed to delivering the best quality shrimp to its customers and end consumers through advanced technology, professional work ethic, and sustainable practices.**
- **Zeal Aqua is committed to delivering high-quality shrimp that is free from antibiotics and banned substances, healthy, and delicious. We use the latest technologies and research to enhance productivity while complying with the strictest quality control standards. Zeal Aqua strictly follows Standard Operating Procedures at all production sites, and state-of-the-art technology such as Bio-Security, Auto Feeder, and Aeration Systems are utilized to ensure the optimal growth and health of our shrimp. Zeal Aqua's dedication to quality has earned recognition from the Government of India, and We continue to set the standard for shrimp production in the industry. Choose Zeal Aqua for a product that is superior in quality and safety.**
- **Additionally, the company is dedicated to ensuring food safety by adhering to strict food safety standards and working with regulatory agencies and third-party organizations. Finally, Zeal Aqua emphasizes on providing excellent customer service to ensure customer satisfaction.**

OUR MANAGEMENT



ROHAN NAVIK
WHOLE-TIME
DIRECTOR

PRADIPKUMAR NAVIK
WHOLE-TIME
DIRECTOR

SHANTILAL PATEL
MANAGING
DIRECTOR

DHAVALKUMAR PATEL
WHOLE-TIME
DIRECTOR

ABOUT THE MANAGEMENT

- **Mr. Pradipkumar R. Navik** is one of the main promoters of the company. He was born in Dandi and brought up in Surat. He has been associated with the Aquaculture Industry for the last 30 years.
- **Mr. Shantilal Patel** owned an engineering business and has more than 20 years of experience in steel fabrication. Later, he diversified into aquaculture and gained 15 years of rich experience in the field of shrimp farming.
- **Mr. Rohan Navik**, is the youngest Promoter & Director of Zeal Aqua and brings his tremendous energy, innovation and forward vision to the company.
- Our Director, **Mr. Dhaval S Patel**, plays a critical role in ensuring that this goal is met in the aspect of every purchasing.
- The MANAGEMENT TEAM has varied knowledge and experience which assures that there is specialisation in all scopes of work.
- Besides, there is a well qualified and experienced Team also that contributes immensely towards the success and growth of the company.
- The management assures proper planning and functioning of the company which leads to goal accomplishments.

EXPORT DEPARTMENT

- Zeal Aqua's Export Department comprises a team of ten proficient members who oversee every aspect of the export process. Our expertise in global markets is unparalleled, and we possess exceptional communication skills. Furthermore, the team is spearheaded by an experienced manager who guarantees prompt delivery of products and maintains the highest quality standards. In addition, our document process is swift, ensuring that all paperwork is completed promptly and efficiently.
- The countries we export to are **BELGIUM, DENMARK, FRANCE, GERMANY, GREECE, JAPAN, SOUTH KOREA, USA, BUSAN, NETHERLAND, VIETNAM, SPAIN, AUSTRALIA, LENK FOOD.**



QUALITY CHECK DEPARTMENT

- **MICROBIOLOGY ANALYSIS:**

- TPC
- Vibrio cholera
- Vibrio parahaemolyticus
- Salmonella
- E. coli
- Staphylococcus aureus
- Coliforms
- Listeria monocytogens
- Water, Ice & Swab testing

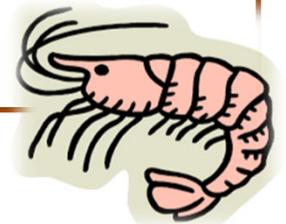
- **ANTIBIOTIC ANALYSIS:**

- Chloramphenicol
- AHD
- AMOZ
- SEM
- AOZ



MAIN GOAL IN Q1 23-24

- ZEAL AQUA LIMITED is a premium seafood supplier.
- ZEAL AQUA LIMITED exports quality seafood across the world.
- However, as of now the main goal and focus of the company is to expand our business in the Local Market.
- ZEAL AQUA LIMITED intends to grow and capture the local market which enables the company to further accomplish its objectives and serve the local market with quality seafood.
- The local market is a wide area of opportunities and we hereby intend to make efforts by planning, implementation, execution and control in our project of “**LOCAL MARKET**”.
- Hence, the main objective as of April to June for 23-24 is trying to expand “**LOCAL MARKET**”.



FACTS ABOUT ZEAL AQUA LIMITED

- We purchase **27th Generation SPF Brood Stock** from top-notch hatcheries in India to ensure the highest quality shrimp.
- Harvest to production time is under 2 hours.
- We have ETP System “Effluent Treatment Plant” where water is treated before releasing it in sea.
- Our daily production capacity ranges from 70MT-90MT.
- We have sea water culture spread to 300 Hectare of land on coastal area of Surat & Bharuch.



CERTIFICATIONS



BUSINESS SEGMENTS



■ SHRIMP FEEDS AND MEDICINE TRADING

■ PROCESS

■ SHRIMP FARMING

SHRIMP FEEDS AND MEDICINE



Mixture of
Vitamins and
other
ingredients



Nutrient
beads remains
intact until
eaten by
shrimps



Easy to adjust
feeding to
meet actual
needs of the
shrimp





SHRIMP FEEDS

- Zeal Aqua recognizes that the quality of shrimp production is directly linked to the quality of shrimp seeds.
- Therefore, we are committed to sourcing shrimp seeds that are bred in hygienic and regulated environments to ensure the highest quality standards.
- Our emphasis on quality begins at the seed acquisition stage and extends to all levels of production, including feed traceability and the use of state-of-the-art technology such as Bio-Security, Auto Feeder, and Aeration Systems at all our farms.
- This approach has earned us recognition and awards from the Government of India, which we take great pride in.
- We are committed to maintaining our high standards and setting the benchmark for shrimp production.
- Our strict Quality Control at all levels of production, combined with our use of only the best quality shrimp feed and state-of-the-art technology, ensures that we consistently produce high-quality shrimp.
- Our customers can trust that when they choose Zeal Aqua, they are choosing a superior product that is safe, delicious, and of the highest quality.

SHRIMP FARMING



Zeal Aqua uses the latest hi-tech methods and hygienic processes with HDPE Lined Pond.

We produce and harvest mainly two types of Prawns: Tiger Prawn and White Shrimp



ZEAL AQUA exports food to various countries like BELGIUM, DENMARK, FRANCE, GERMANY, GREECE, JAPAN, SOUTH KOREA, USA, BUSAN, NETHERLAND, VIETNAM, SPAIN, AUSTRALIA, LENK FOOD.



SATTELITE FARMING

- Zeal Aqua is a company that prides itself on using advanced satellite farming techniques to produce top-quality shrimp. Our approach involves providing feed and probiotics to small aqua farmers and working closely with them to ensure that the shrimp we receive meets our high standards for quality and sustainability. We recognize the challenges that small aqua farmers face in obtaining high-quality inputs at a reasonable cost, and our innovative **Satellite Farming** concept helps these farmers to access the best quality inputs at an affordable cost.
- Our well-trained technicians work closely with small aqua farmers, providing education on a range of topics such as Bio-Security, Crop Safety, Sustainability, Food Safety, traceability, and the proper use of antibiotics. We also provide our satellite farmers with the latest technology and equipment, including Bio-Security systems, Auto Feeder, and Aeration Systems, which help to maintain the health and well-being of the shrimp in an optimal environment. We are committed to sustainability, and we educate our satellite farmers on sustainable farming practices and help them to minimize their impact on the environment.
- With our support and resources, we believe that small aqua farmers can produce high-quality shrimp that meets or exceeds international standards.
- At Zeal Aqua, we are proud of our innovative satellite farming program, which helps small aqua farmers to overcome the challenges they face and succeed in the seafood industry. We are dedicated to providing them with the necessary support and resources to produce top-quality shrimp sustainably and responsibly.

SHRIMP FREEZING



A totally self-integrated aquaculture company to make products export ready in-house.



Methods used such as, Blast Freezing, Plate Freezing, IQF



Processing Plant is close to the aquaculture plant to ensure Supply-chain efficiency.

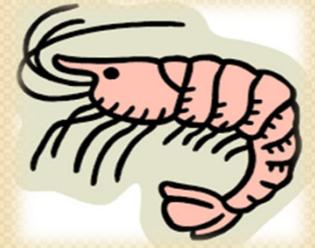


FREEZING TECHNOLOGIES

IQF

IQF (Individual Quick Freezing) is a method of freezing that involves individually freezing each shrimp quickly. The shrimp is first pre-cooled and then passed through a series of belts, where it is rapidly frozen with cold air. This method is ideal for seafood products that are sold in small or individual portions, as it allows the shrimp to be easily separated and used as needed without thawing the entire batch. Additionally, IQF ensures that the shrimp's individual pieces are frozen separately, which prevents them from sticking together.





BLAST FREEZING

Blast Freezing is a method of freezing that involves exposing the shrimp to a blast of cold air or gas at a very high velocity, typically between -30°C and -40°C . The cold air or gas is circulated around the shrimp, which quickly freezes it. This process is ideal for seafood products that require a long shelf-life, as it freezes the product quickly, preventing the formation of ice crystals, which can damage the product's texture and flavour. Blast Freezing also helps to preserve the product's nutritional value and colour.





PLATE FREEZING

Plate Freezing is another method of freezing that involves placing the shrimp on a plate that is chilled to a low temperature, typically between -20°C and -30°C . The shrimp is then frozen by contact with the plate. This process is ideal for seafood products that are in large blocks or pieces, as it ensures even and consistent freezing. Plate Freezing is also a more cost-effective method than Blast Freezing, as it requires less energy and equipment.



PRODUCT LIST

SHRIMP

- **PEELED AND DEVEINED TAIL ON**
- **PEELED AND DEVEINED**
- **HEAD ON**
- **HEAD LESS**
- **EASY PEEL**

FISH

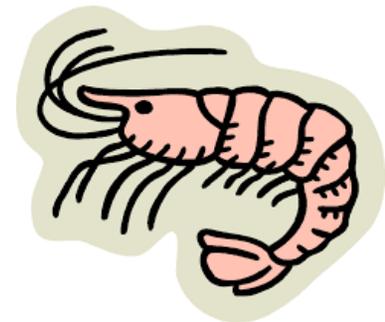
- **BASA**
- **TILAPIA**





OUR STATISTICS

- **1200+ EMPLOYEES**
- **500+ FARMER NETWORK**
- **1500+ MT PER ANNUM PRODUCTION FROM OWN FARMS**
- **3000+ PER ANNUM PRODUCTION FROM PROCESSING UNIT**
- **30+ YEARS OF EXPERIENCE**
- **20+ EXPORTED COUNTRIES**

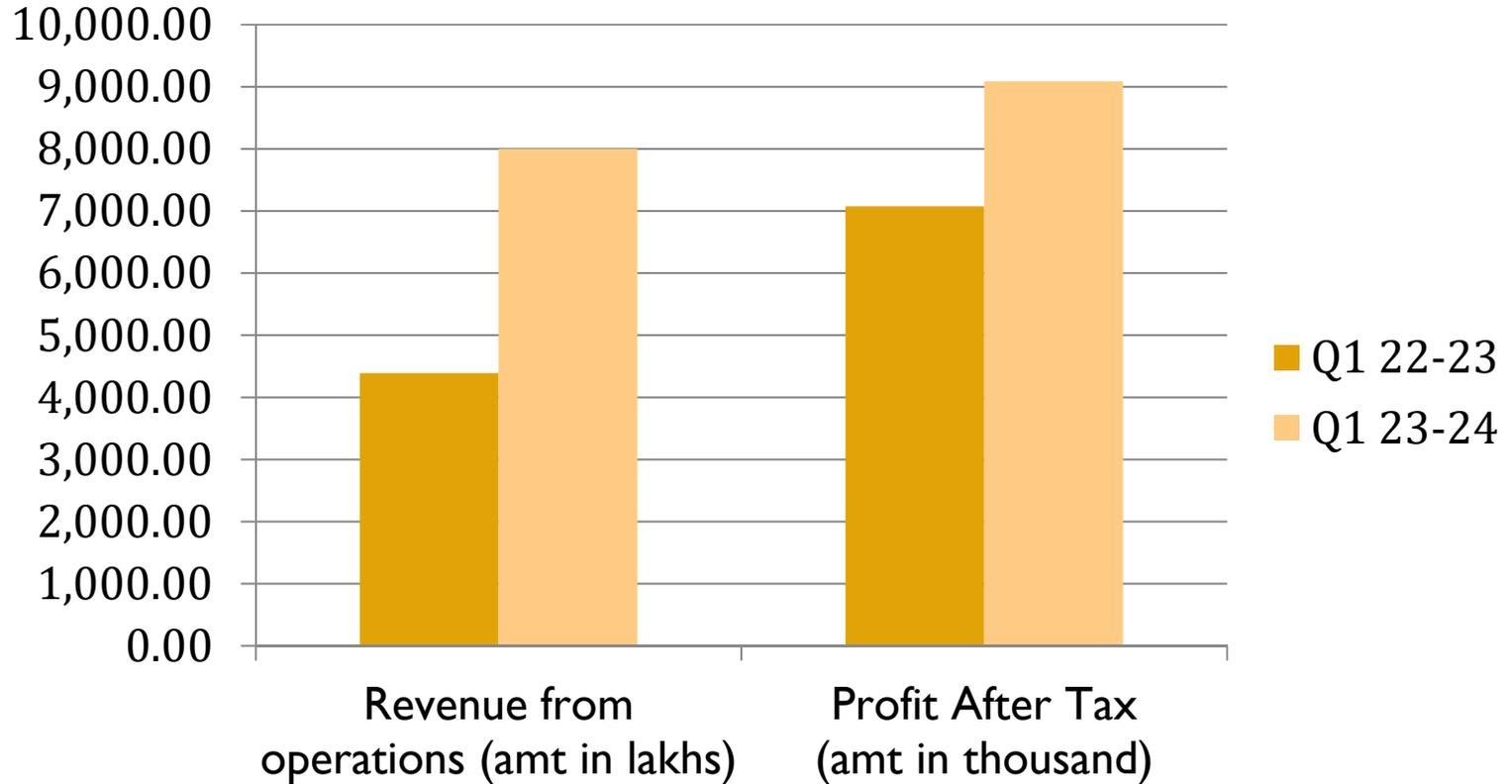


FUTURE OF SEAFOOD MARKET



- The Indian aquaculture market size reached 12.4 Million Tons in 2022. Looking forward, IMARC Group expects the market to reach 19.9 Million Tons by 2028, exhibiting a growth rate (CAGR) of 8.1% during 2023-2028.
- Aquaculture or aqua farming, refers to the production of aquatic organisms, such as freshwater fishes, crustaceans, mollusks, etc., under partially controlled conditions. Some of the common types of aquaculture include fish farming, shrimp farming, oyster farming, algaculture, mariculture, etc. Aquaculture also includes the production of ornamental fishes to support recreational and commercial fisheries. India is traditionally a freshwater aquaculture country with a historical record of fish farming in private and community ponds. The vast coastal area of India offers immense opportunities for aquaculture in both marine and inland waters.
- In India, the growing consumption of fish, owing to numerous health benefits in enhancing digestion, improving skin health, boosting metabolism, etc., is primarily driving the aquaculture market. In line with this, the shifting consumer preferences from high-calorie meat products towards a protein-rich diet, including fish, shrimps, mollusks, etc., are also propelling the market growth. Additionally, the rising number of hatcheries, feed mills, and processing plants is further augmenting the aquaculture market in the country. Moreover, the Indian government is launching numerous initiatives, such as **Pradhan Mantri Matsya Sampada Yojana**, to establish a comprehensive framework and reduce infrastructural gaps in the fisheries sector. In line with this, the introduction of various awareness programs for educating fish farmers to enhance their production volume and yield quality is also bolstering the aquaculture market in India. Additionally, the escalating prevalence of numerous foodborne illnesses caused due to pathogens present in conventionally cultured fishes is further catalysing the demand for organic variants. Apart from this, several key players are adopting innovative solutions for the domestication and in-house cultivation of ornamental fish species in artificial marine-like environments for recreational and commercial purposes. Moreover, the emergence of sustainable cultivation systems, which are aimed at not disrupting the ecosystem, protecting biodiversity, reducing pollution, etc., is expected to drive the Indian aquaculture market in the upcoming years.

FINANCIAL RESULTS Q1 23-24



PARTICULARS	Q1 22-23 Amt in Lakh Rs.	Q1 23-24 Amt in Lakh Rs.
REVENUE FROM OPERATIONS	4,390.416	7,999.182
PROFIT AFTER TAX	70.753	90.867

PROFITABILITY DATA

PARTICULARS	Q1 22-23 (AMT IN LAKHS)	Q1 23-24 (AMT IN LAKHS)
NET SALES	4,390.416	7,999.182
OTHER INCOME	309.611	221.983
TOTAL INCOME	4,700.027	8,221.165
TOTAL EXPENSE	4,629.274	8,130.298
PAT	70.753	90.867

FINANCIAL RATIOS

PARTICULARS	Q1 22-23 AMT IN LAKHS	Q1 23-24 AMT IN LAKHS
Debt Equity ratio	1.970	1.842
Debt Service Coverage Ratio	1.030	1.634
Interest Service Coverage Ratio	1.250	1.266

THANKING YOU!

CHIEF FINANCIAL OFFICER (CFO) : JAYAN RAJESHKUMAR PATEL

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