

ZEAL AQUA LIMITED
CIN : L05004GJ2009PLC056270



Date: 09/11/2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip ID/ : ZEAL/539963

Code

Subject : Unaudited Standalone Financial Results along with Limited Review Report for the quarter and half year ended as on 30th September, 2023.

Reference : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements)
No. Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Wednesday, 08th November, 2023 at 11:00 A.M. at the registered office of the company situated at Block No. 347 Vill. Orma, Ta: Olpad Surat 394540, have discussed and approved following major businesses:

1. Considered and approved Standalone Unaudited Financial Results along with Limited Review Report thereon for the quarter and half year ended on 30th September, 2023.

This is for your information and record.

Thanking you

Yours Faithfully,
For Zeal Aqua Limited

Manvi Meet Shah
Company Secretary and Compliance Officer
Place: Surat
Encl.: As Above

Regd. Office: Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India **Tel.:** +91 -2621-220047, **Email:** zealaqua@gmail.com, **Website:** www.zealaqua.com



PARY & CO

(CHARTERED ACCOUNTANTS)

Limited Review Report for Quarter Ended 30th September, 2023 Unaudited Standalone Financial Results of Zeal Aqua Limited

To
The Board of Directors
Zeal Aqua Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Zeal Aqua Limited for the quarter ended 30th September, 2023.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, PARY & Co.
(Chartered Accountant)


Akash Gaglani
(Partner)
Membership No: 114255
FRN: 007288C
UDIN: 23114255BGQUPO7518



Place: Surat
Date: 08/11/2023.

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

Registered Office: Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India

Website: www.zealaqua.com; Email:zealaqua@gmail.com; Tel: 02621-220047

FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2023

Amounts in Lakhs (Except EPS)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended (6 Months)	Year to date figures for Previous year Ended (6 Months)	Previous accounting year ended
		01/07/2023-30/09/2023	01/04/2023-30/06/2023	01/07/2022-30/09/2022	01/04/2023-30/09/2023	01/04/2022-30/09/2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	11,639.640	7,999.182	12,431.184	19,638.822	16,821.600	36,268.737
	Other Income	166.215	221.983	72.912	388.198	382.524	837.853
	Total Income	11,805.855	8,221.165	12,504.097	20,027.020	17,204.123	37,106.590
2	Expenses:						
	Cost of Materials Consumed	9,987.495	5,352.835	6,194.803	15,340.330	10,399.740	33,087.752
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	412.899	1,590.138	4,499.859	2,003.037	3,719.192	(2,877.950)
	Employee Benefit Expenses	232.008	208.085	161.187	440.093	378.300	762.735
	Finance Costs	353.206	341.537	369.454	694.743	655.242	1,383.080
	Depreciation / Amortisation and Depletion Expense	128.000	126.000	122.693	254.000	250.919	533.377
	Other Expenses	586.584	511.703	1,005.269	1,098.287	1,579.146	3,399.674
	Total Expenses	11,700.192	8,130.298	12,353.263	19,830.490	16,982.537	36,288.668
	Profit before Exceptional items and Tax (1-2)	105.663	90.867	150.833	196.530	221.587	817.922
3	Exceptional items	-	-	-	-	-	-
4	Profit before Tax (3-4)	105.663	90.867	150.833	196.530	221.587	817.922
5	Tax Expense:						
	(1) Current tax	-	-	-	-	-	112.567
	(2) Deferred Tax	-	-	-	-	-	125.000
	(3) Deferred Tax	-	-	-	-	-	(12.433)
6	Profit/ (Loss) for the period from Continuing Operations (5-6)	105.663	90.867	150.833	196.530	221.587	705.355
7	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
8	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
9	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-	-
10	Profit for the period (7+10)	105.663	90.867	150.833	196.530	221.587	705.355
11	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
12	Total comprehensive income for the year (11+12)	105.663	90.867	150.833	196.530	221.587	705.355
13	Paid-up Equity Share Capital (F.V. of Rs. 10 each)	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660
14	Other equity	-	-	-	6,010.795	-	5,814.265
15	Earnings Per Equity Share						
	(1) Basic	0.838	0.072	0.119	0.153	0.176	0.560
	(2) Diluted	0.838	0.072	0.119	0.153	0.176	0.560
16	Debt Equity ratio	1.960	1.842	2.183	1.980	2.183	1.929
17	Debt Service Coverage Ratio	1.238	1.634	1.300	1.194	1.250	1.681
18	Interest Service Coverage Ratio	1.662	1.266	1.408	1.648	1.338	1.509

Notes:

A The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 08, 2023. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations,2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting has been made in this regards.

For ZEAL AQUA LIMITED

Shantilal Ishwarlal Patel
Managing Director
DIN: 01362109

Pradipkumar Ratilal Navik
Wholetime Director
DIN: 01067716

Date: 08-11-2023
Place: Surat



Jayan Rajeshkumar Patel
C.F.O.

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2023

Amounts in Lakh

	Particulars	As at 30th September, 2023 Unaudited	As at 31st March, 2023 Audited
	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	3,268.850	3,426.822
	Capital work-in-progress		
	Investment Property		
	Goodwill		
	Other Intangible assets		
	Intangible assets under development		
	Biological Assets other than bearer plants		
	Financial Assets		
	(i) Investments	10.093	10.093
	(ii) Trade receivables		
	(iii) Loans		
	(iv) Other Financial Assets	131.632	131.632
	Deferred tax assets (net)	123.955	123.955
	Other Non-current assets		
	Total Non-Current assets	3,534.530	3,692.502
(2)	Current Assets		
	Inventories	14,231.820	14,943.408
	Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	13,587.429	6,588.722
	(iii) Cash and Cash Equivalents	89.882	100.251
	(iv) Bank Balances Other than (iii) above		
	(iv) Loans, Advances and Deposits	673.713	806.202
	(vi) Others	30.735	29.960
	Current Tax Assets (Net)	49.269	
	Other Current Assets	850.230	823.868
	Total Current assets	29,513.078	23,292.411
	Total Assets	33,047.608	26,984.913
	EQUITY AND LIABILITIES		
(1)	Equity		
	(i) Equity Share capital	1,260.660	1,260.660
	(ii) Other Equity	6,010.795	5,814.265
	Total Equity	7,271.455	7,074.925
(2)	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	3,562.339	3,026.449
	(ia) Lease Liabilities		
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprise		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	Provisions		
	Deferred tax liabilities (Net)	28.674	28.674
	Other non-current liabilities		
	Total non-current liabilities	3,591.013	3,055.123

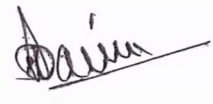
Current liabilities		
Financial Liabilities		
(i) Borrowings	10,791.460	10,619.023
(ia) Lease Liabilities		
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	11,213.850	6,168.530
(iii) Other financial liabilities (other than those specified in item		
Other Current liabilities	-	15.407
Provisions	93.741	6.905
Current Tax Liabilities (Net)	86.089	45.000
Total current liabilities	22,185.140	16,854.865
Total Liabilities	25,776.153	19,909.988
Total Equity and Liabilities	33,047.608	26,984.913

For ZEAL AQUA LIMITED



Shantilal Ishwarlal
Patel

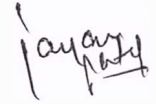
Managing Director
DIN: 01362109



Pradipkumar
Ratilal Navik

Wholetime Director
DIN: 01067716

Date: 08-11-2023
Place: Surat



Jayan Rajeshkumar
Patel
C.F.O.



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STATEMENT OF CASH FLOW

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2023

Particulars	As at	As at
	30th September, 2023 Unaudited	30th September, 2022 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	196.530	221.587
Adjustments for:		
Depreciation	254.000	250.919
Loss on Sale Assets		
Unrealised Foreign Exchange (Gain)/Loss		
Amortization Expenses		
Gratuity Expenses		
Financial Costs	694.743	655.242
Operating Profit before Working Capital Changes	1145.273	1127.747
Adjustments for Working Capital Changes:		
Decrease/(Increase) in Inventories	711.588	(1,669.778)
Decrease/(Increase) in Loans & Advances	132.489	59.628
Decrease/(Increase) in Trade Payable	5045.320	14883.197
Decrease/(Increase) in Trade Receivables	(6,998.707)	(15,216.896)
Increase / (Decrease) in Other current financial liabilities		
Increase/(Decrease) in Current Liabilities	-15.407	
Increase/(Decrease) in Current Assets	26.362	64.930
Increase/(Decrease) in Provisions	86.836	
Changes in Working Capital	(1,011.519)	(1,878.919)
Cash generated from Operations	133.754	(751.172)
Income Tax Paid	0.000	0.000
Net Cash Flow from Operating Activities (A)	133.754	-751.172
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(157.708)	(148.480)
Decrease in Capital Work in Progress		
Sale of Fixed Asset		
Short Term Loans & Advances		
Long Term Loans & Advances	0.000	-37.240
Adjustment in Fixed Assets		
Interest Income		
Unrealised Foreign Exchange (Gain)/Loss		
Net Cash Flow from Investing Activities (B)	-157.708	-185.720
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Costs	-694.743	-655.242
Increase in share capital		0.000
Increase in reserves and surplus		0.000
Long Term Loans and Advances/Deposit Given		
Proceeds from/(Repayment of) Long term Borrowing	535.890	10.803
Proceeds from/(Repayment of) Short term Borrowing	172.437	1806.504
Net Cash Flow from Financing Activities (C)	13.584	1162.065
Net Changes in Cash & Cash Equivalents (A+B+C)	-10.369	225.173
Cash & Cash Equivalents at the beginning of the year	100.251	659.943
Cash & Cash Equivalents at the end of the year	89.882	885.116

For ZEAL AQUA LIMITED

Shantil

Shantil Ishwarlal Patel
Managing Director
DIN: 01362109

Pradipkumar

Pradipkumar Ratilal Navik
Wholetime Director
DIN: 01067716

Date: 08-11-2023
Place: Surat



Jayan

Jayan Rajeshkumar Patel
C.F.O.