

ZEAL AQUA LIMITED
CIN No: L05004GJ2009PLC056270



Date: 05/08/2024

To,
BSE LIMITED
Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code: **ZEAL/539963**

Subject: **Outcome of Board Meeting of the Company held on August 05, 2025 and Unaudited Financial Results for the Quarter ended as on 30th June, 2025**

Reference No: **Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

The Board of Directors of the company at their Meeting held on Monday, August 05, 2025 at 03:00 P.M. at the registered office of the company situated at Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat - 394540, have *interalia* discussed and approved following major businesses:

1. Standalone Unaudited Financial Results along with Limited Review Report thereon for the Quarter ended as on 30th June, 2025.
Limited Review Report and Financial Results are enclosed herewith.
2. Considered and Approved the Appointment of M/s. JDM AND ASSOCIATES LLP, Practicing Company Secretaries as the Secretarial Auditors of the Company, to conduct Secretarial Audit for a period of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

The meeting of the Board of Directors concluded at 07.40 p.m.

This is for your information and record.

Yours Faithfully,

For Zeal Aqua Limited

ANITA
DIGBIJAY PAUL
Digitally signed by ANITA
DIGBIJAY PAUL
Date: 2025.08.05 19:50:23
+05'30'

Anita Digbijay Paul
Company Secretary and Compliance Officer
FCS:9282
Place: Surat

Encl: As Above

Limited Review Report on Unaudited Standalone Financial Results of ZEAL AQUA LIMITED for the Quarter Ended 30th June, 2025 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
ZEAL AQUA LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s ZEAL AQUA LIMITED ("the Company") for the quarter ended 30th June, 2025, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

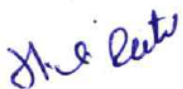
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATEL KABRAWALA & CO.
Chartered Accountants



CA HARDIK V. PATEL
Partner

Membership Number: 135535

FRN No.: 130952W

UDIN: 25135535BMGUDG6074



Place: Surat

Date: 05/08/2025

123-24, Zenon, Opp. Unique Hospital, Beside New Opera House, Off. Ring Road, Surat-395002.

Mob.: 9898004045, 98986 12086, 98983 58524, Office : 98247 66559

Email : capk2010@yahoo.com

ZEAL AQUA LIMITED

CIN- L05004GJ2009PLC056270

Registered Office: Block No. 347, Vill. Orma, Ta: Olpad, Surat, Gujarat 394540 India
Website: www.zealacqua.com; Email: zealacqua@gmail.com; Tel: 02621-220047

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 30.06.2025

Amounts in Lakh

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(3 Months)	Year to date figures for Previous year Ended(3 Months)	Previous accounting year ended
		01/04/2025-30/06/2025 Unaudited	01/01/2025-31/03/2025 Audited	01/04/2024-30/06/2024 Unaudited	01/04/2025-30/06/2025 Unaudited	01/04/2024-30/06/2024 Unaudited	31/03/2025 Audited
1	Income						
	Revenue from Operations	12,387.387	10,257.575	8,724.221	12,387.387	8,724.221	51,132.023
	Other Incomes	174.524	177.300	180.046	174.524	180.046	968.499
	Total Income	12,561.911	10,434.875	8,904.267	12,561.911	8,904.267	52,100.522
2	Expenses:						
	Cost of Materials Consumed	10,723.285	9,257.041	7,926.648	10,723.285	7,926.648	44,413.850
	Purchases of Stock-in-Trade		-				
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(37.381)	(1,502.482)	(561.514)	(37.381)	(561.514)	(1,246.365)
	Employee Benefit Expenses	226.598	222.281	284.707	226.598	284.707	1,318.500
	Finance Costs	467.979	534.212	402.997	467.979	402.997	2,224.417
	Depreciation / Amortisation and Depletion						
	Expense	126.700	146.132	186.679	126.700	186.679	546.723
	Other Expenses	815.931	1,235.413	575.115	815.931	575.115	3,349.009
	Total Expenses	12,323.113	9,892.597	8,814.632	12,323.113	8,814.632	50,606.134
	Profit before Exceptional Items and Tax (1-2)	238.798	542.278	89.636	238.798	89.636	1,494.388
3	Exceptional Items						
4	Profit before Tax (3-4)	238.798	542.278	89.636	238.798	89.636	1,494.388
5	Tax Expense:						
	(1) Current tax	85.000		-			480.708
	(2) Deferred Tax			-			3.795
6	Profit/ (Loss) for the period from Continuing Operations (5-6)	153.798	542.278	89.636	238.798	89.636	1,009.885
7	Profit/Loss from Discontinuing Operations						
8	Tax Expense of Discontinuing Operations						
9	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)						
10	Profit for the period (7+10)	153.798	542.278	89.636	238.798	89.636	1,009.885
11	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Statement of profit and loss						
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss						
	B (i) Items that will be reclassified to statement of profit and loss						
	(ii) Income Tax relating to items that will be reclassified to profit and loss						
12	Total comprehensive income for the year (11+12)	153.798	542.278	89.636	238.798	89.636	1,009.885
13	Paid-up Equity Share Capital (F.V. of Rs. 1 each)	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660	1,260.660
14	Other equity						7,651.343
15	Earnings Per Equity Share						
	(1) Basic	0.122	0.430	0.071	0.189	0.071	0.801
	(2) Diluted	0.122	0.430	0.071	0.189	0.071	0.801
16	Debt Equity ratio	2.178	1.926	2.257	2.178	2.257	1.926
17	Debt Service Coverage Ratio	1.578	2.455	1.567	1.578	1.567	2.038
18	Interest Service Coverage Ratio	1.329	2.015	1.222	1.510	1.222	1.454



11/08/25

The above unaudited standalone financial results which are published in accordance with regulation 23 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th August, 2025. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. the Statutory Auditors of the Company have carried out limited review of the standalone financial results for the quarter ended June 30, 2025 and have issued an unmodified opinion on the same.

Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

Figures of the quarter ended on 31st March 2025 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto to the end of third quarter of the relevant financial year.

For, Patel Kabrawala & Co.
Chartered Accountants

Hardik V Patel
Partner
M. No. : 135535
FRN : 130952W
UDIN: 25135535BMGUDG6074
Date: 05.08.2025
Place: Surat



For ZEAL AQUA LIMITED

Pratik Kumar Navik
Managing Director
DIN: 01067716

Pratik



Shantilal Anwarlal Patel
Wholetime Director
DIN: 01362109

Shantilal

Jayan Rajeshkumar Patel
C.F.O.

Jayan



CERTIFICATION BY CHIEF FINANCIAL OFFICER OF THE COMPANY UNDER REGULATION 33(2) OF SEBI (LTSTNG OBLTGATIONS & DISCLOSURE REQUIREMENTS), 2015

TO WHOM SO EVER IT MAY CONCERN

We, **Mr. Pradipkumar Ratilal Navik (DIN: 01067716) Managing Director** and **Mr. Jayan Rajeshkumar Patel, Chief Financial Officer**, of Zeal Aqua Limited ("the Company"), hereby certify to the Board that:

- a. We have reviewed financial results for the quarter ended June 30, 2025 and that to the best of our knowledge and belief:
 1. These results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 2. These results together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during this period, which are fraudulent, illegal or violative of the Company's code of conduct.
- c. We are responsible for establishing and maintaining internal controls for financial reporting in the Company and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee:
 - 1) that there are no significant changes in internal control over financial reporting during the quarter;
 - 2) that there are no significant changes in accounting policies during the quarter; and that the same have been disclosed in the notes to the financial statements, if any and
 - 3) that there are no instances of significant fraud of which they have become aware and the involvement therein, of the management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For and on behalf of

ZEAL AQUA LIMITED

Digitally signed by Navik Pradipkumar Ratilal
Date: 2025.08.05 19:53:52 +05'30'

Pradipkumar Ratilal Navik
Managing Director
DIN: 01067716

Date: 05/08/2025

Place: Surat

Patel Jayan Rajeshkumar
Digitally signed by Patel Jayan Rajeshkumar
Date: 2025.08.05 19:52:46 +05'30'

Jayan Rajeshkumar Patel
Chief Financial Officer



Annexure

Disclosure required under Listing Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as specified in Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/ HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are as under:

Sr. No.	Particulars	Details of Appointment of Secretarial Auditor
1.	Reason for Change viz. Appointment, re-appointment, Resignation, Cessation, Removal, Death or otherwise	Appointment of M/s. JDM AND ASSOCIATES LLP as Secretarial Auditors of the company.
2.	Date of appointment & term of appointment	For a period of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
3.	Brief Profile (in case of appointment)	<p>JDM and Associates LLP is a peer-reviewed Practicing Company Secretaries firm registered with ICSI, offering integrated corporate services including Secretarial Audits, Due Diligence, Certifications, XBRL filings, Start-up advisory, and IPO-related services.</p> <p>The firm specializes in regulatory approvals from MCA, ROC, NCLT, RBI, and compliance for NBFCs and foreign exchange regulations. With a pan India presence through strategic partners and advanced compliance tools, JDM is committed to delivering timely and efficient solutions, guided by its motto, "Where Client Matter.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.

**ANITA
DIGBIJAY
PAUL**

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ANITA DIGBIJAY
PAUL
Date: 2025.08.05
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