



Date: 30/09/2025

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**Script ID/ Code: ZEAL /539963**

**Subject: Proceedings of 17th Annual General Meeting of the Company held on 30th September, 2025**

**Ref No.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We are pleased to submit herewith proceedings of the 17<sup>th</sup> Annual General Meeting (AGM) of the Company held through Video Conferencing (VC) and Other Audio Visual Means (OAVM) held on Tuesday 30th September, 2025 deemed to be held at the registered office of the company At Block No. 347, Village: Orma, Taluka: Olpad, District: Surat, State: Gujarat, India at 04:00 P.M. pursuant to Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The proceedings of the AGM are enclosed herewith as “Annexure A”.

The disclosure pertaining to the AGM as required under the regulation 30 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as “Annexure B”.  
You are requested to kindly take the same on record.

Yours Faithfully,

Thanking You,  
**For ZEAL AQUA LIMITED**

**Anita Digbijay Paul**  
**Company Secretary & Compliance Officer**  
**M.NO.: F9282(ICSI)**

**Place: Surat**



## **Annexure- A**

### **Summary of Proceedings of 17th Annual General Meeting held on Tuesday, September 30, 2025 Through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”)**

The 17th Annual General Meeting (AGM) of the members of Zeal Aqua Limited (“the Company”) was held on September 30, 2025 at 04:00 P.M. through video conferencing (VC)/other audio-visual means (OAVM). The meeting was held in compliance with the Circular dated December 28, 2022, issued by the Ministry of Corporate Affairs and SEBI Circular SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated January 05, 2023 (hereinafter collectively referred to as 'Circulars') and other applicable provisions of the Companies Act, 2013 read with rules made thereunder.

Mrs. Anita Digbijay Paul, Company Secretary & Compliance Officer introduced Mr. Pradipkumar Ratilal Navik, Chairman & Managing Director of the Company, Mr. Shantilal Patel, Whole-Time Director of the Company, Mr. Dhavalkumar Patel, Whole-Time Director of the Company, Mr. Rohan Navik, Whole-Time Director of the Company, Mrs. Krutika Patel, Independent Director, Mrs. Snehal Patel, Independent Director and Mr. Saaurabh Jhaveri, Secretarial Auditor, Mr. Dhaval P. Master, Partner at M/s JDM and Associated LLP, Secretarial Auditor and Scrutinizer of the Company. Mr. Pradipkumar Ratilal Navik was elected as the Chairman of the meeting.

Mr. Pradipkumar Ratilal Navik, Chairman & Managing Director of the company took the chair. The Company Secretary informed the Chairman that the requisite quorum was established. Accordingly, the meeting was called in order by the Chairman; the chairman welcomed the members. The Chairman authorized Company Secretary to brief about the Annual General Meeting’s procedural guidelines. Then after, the Company Secretary informed the members about holding that meeting in compliance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and further informed that the E-voting facility availability during the meeting and till 15 Minutes after the conclusion of the meeting. She further informed that Mr. Dhaval P. Master, Partner at M/s JDM and Associated LLP, had been appointed as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote e-voting and e-voting at the AGM along with the Scrutinizers’ Report.

Then after, the Chairman delivered speech. The Chairman made his opening remarks covering the global economy and Company’s performance in Aquaculture sector, financial performance in FY 2024-25, and Company’s growth plans going forward.

The Notice of AGM, Director’s Report and Statutory Auditors’ Report were taken as read with the permission of the Chairman. It was informed that there were no qualifications in the Statutory Auditors’ Report, therefore the same need not to be required to be explained.

The Chairman requested Company secretary to brief about the business items, necessary resolution requirement; accordingly, the Company Secretary briefed about the business items and resolution requirements.

The Businesses as mentioned in the Notice of the AGM were transacted fairly through e-voting.



**The following items of businesses, as per the Notice of 17<sup>th</sup> Annual General Meeting Tuesday, September 30, 2025, were placed before the members for their approval:**

**Ordinary Business:**

1. To receive, consider and adopt the Audited Financial Statement for the year ended 31st March, 2025, together with the Report of the Board of Directors and Auditors thereon: (Ordinary Resolution)
2. To consider and Approve re-appointment of a Director Mr. Rohan Pradipkumar Navik (DIN: 02531248),, Whole-time Director, who retires by rotation and being eligible, offers himself for re-appointment, in terms of section 152(6) of the Companies Act, 2013. (Ordinary Resolution)
3. To consider and approve the appointment of M/s D C Jariwala & Co, (Firm Registration No. 104063W) Chartered Accountants as Statutory Auditors of the Company for a term of five years.(Ordinary Resolution)

**Special Business:**

4. To appoint M/s D C Jariwala & Co, (Firm Registration No. 104063W) Chartered Accountants as Statutory Auditors of the Company to fill-in causal vacancy arisen due to resignation of M/s Patel Kabrawala And Co, Chartered Accountants, FRN: 130952W (Ordinary Resolution).
5. Appointment of Secretarial Auditor (Ordinary Resolution).
6. To approve Revised Remuneration term of Mr. Dhavalkumar Shantilal Patel (DIN: 2961674), as Whole-Time Director of the Company (Special Resolution).
7. Approval of Material Related Party Transactions (Ordinary Resolution).
8. To approve the overall Borrowing Limits u/s 180(1) (c) of the Companies Act, 2013 (Special Resolution).
9. To seek approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company (Special Resolution)

It was informed that the results of voting will be announced within 2 working days of conclusion of meeting. The results of voting will be displayed at the Registered Office of the Company and placed on the website of the Company at [www.zealaqua.com](http://www.zealaqua.com), BSE Limited at its websites, once they are declared.

The Chairman then thanked the members for continued support and for attending and participating in the meeting and thanked all the directors to join the meeting virtually.

The meeting concluded at 04:19 P.M. The e-voting facility was kept open up to 15 minutes after conclusion of the meeting to enable the members to cast their votes.

**ZEAL AQUA LIMITED**  
CIN No: L05004GJ2009PLC056270



Thanking you,

Yours faithfully,

**For ZEAL AQUA LIMITED**

**Anita Digbijay Paul**  
**Company Secretary & Compliance Officer**  
**M.NO.: F9282(ICSI)**

**Place: Surat**



**Annexure- B**

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

| <b>Sr. No.</b> | <b>Particulars</b>                                             | <b>Details</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|----------------|----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.             | <b>Date of the AGM</b>                                         | <b>September 30, 2025</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 2.             | <b>Brief details of items deliberated and results thereof;</b> | <p><b>The following items were put to vote at the 17<sup>th</sup> AGM:</b></p> <ol style="list-style-type: none"> <li>1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon. <b>(Ordinary Resolution)</b></li> <li>2. To consider and Approve re-appointment of a Director Mr. Rohan Pradipkumar Navik (DIN: 02531248),, Whole-time Director, who retires by rotation and being eligible, offers himself for re-appointment, in terms of section 152(6) of the Companies Act, 2013. <b>(Ordinary Resolution)</b></li> <li>3. To consider and approve the appointment of M/s D C Jariwala &amp; Co, (Firm Registration No. 104063W) Chartered Accountants as Statutory Auditors of the Company for a term of five years. <b>(Ordinary Resolution)</b></li> <li>4. To appoint M/s D C Jariwala &amp; Co, (Firm Registration No. 104063W) Chartered Accountants as Statutory Auditors of the Company to fill-in causal vacancy arisen due to resignation of M/s Patel Kabrawala And Co, Chartered Accountants, FRN: 130952W. <b>(Ordinary Resolution)</b></li> <li>5. Appointment of Secretarial Auditor. <b>(Ordinary Resolution)</b></li> </ol> |



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|----|------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    |                                                                              | <p>6. To approve Revised Remuneration term of Mr. Dhavalkumar Shantilal Patel (DIN: 2961674), as Whole-Time Director of the Company. <b>(Special Resolution)</b></p> <p>7. Approval of Material Related Party Transactions. <b>(Ordinary Resolution)</b></p> <p>8. To approve the overall Borrowing Limits u/s 180(1) (c) of the Companies Act, 2013. <b>(Special Resolution)</b></p> <p>9. To seek approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company. <b>(Special Resolution)</b></p> <p><i>The Scrutinizer's report and details of voting results as required under Regulation 44(3) of the SEBI Listing Regulations will be submitted separately.</i></p> |
| 3. | <b><i>Manner of approval proposed for certain items (e-voting etc.).</i></b> | <p><i>Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI Listing Regulation, the shareholders were provided with the facility to cast their votes on all resolutions as set out in the Notice convening the 17<sup>th</sup> AGM using electronic voting system ("Remote e-voting") provided by NSDL.</i></p> <p><i>The remote e-voting period was begun on Saturday, September 27, 2025, at 09.00 a.m. (IST) and ended on Monday, September 29, 2025, at 5.00 p.m. (IST). The Company has also provided e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not casted their vote earlier.</i></p>        |